ANNUAL FINANCIAL REPORT

ROBERTSON COUNTY, TENNESSEE

FOR THE YEAR ENDED JUNE 30, 2018

TENNESSEE COMPTROLLER OF THE TREASURY

DIVISION OF LOCAL GOVERNMENT AUDIT

ANNUAL FINANCIAL REPORT

ROBERTSON COUNTY, TENNESSEE

FOR THE YEAR ENDED JUNE 30, 2018

COMPTROLLER OF THE TREASURY
JUSTIN P. WILSON

DIVISION OF LOCAL GOVERNMENT AUDIT
JAMES R. ARNETTE
Director

JEFF BAILEY, CPA, CGFM, CFE
Audit Manager

KATIE ARMSTRONG, CPA, CGFM, CFE
Senior Auditor

TYLER ENSMINGER
BETHANY GRAVES
State Auditors

This financial report is available at www.comptroller.tn.gov

ROBERTSON COUNTY, TENNESSEE
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Summary of Audit Findings

Annual Financial Report
Robertson County, Tennessee
For the Year Ended June 30, 2018

Scope

We have audited the basic financial statements of Robertson County as of and for the year ended June 30, 2018.

Results

Our report on Robertson County's financial statements is unmodified.

Our audit resulted in one finding and recommendation, which we have reviewed with Robertson County management. The detailed finding, recommendation, and management's response is included in the Single Audit section of this report.

Finding

The following is a summary of the audit finding:

OFFICE OF DIRECTOR OF SCHOOLS

- A school board member had an indirect conflict of interest.

INTRODUCTORY SECTION

Robertson County Officials
June 30, 2018

Officials

Howard Bradley, County Mayor
Delvin Hester, Road Supervisor
Chris Causey, Director of Schools
Kendra Shelton, Trustee
Chris Traughber, Assessor of Property
Susan Atchley, County Clerk
Lisa Cavender, Circuit, General Sessions, and Juvenile Courts Clerk
Rosemary Phillips, Clerk and Master
Connie Stroud, Register of Deeds
Bill Holt, Sheriff
Jody Stewart, Finance Director

Board of County Commissioners

Howard Bradley, County Mayor, Chairman
Tommy Jackson
Keith Hoover
Eric Roberts
Kathy Spears
Lanny Adcock
Stacey Moore
Billy Vogle
Michael Dorris
Robert Hogan
William Moore
Mike Ellis
James Bowens
Bobby Couts
Don Eden
Patsi Gregory
Ervin Brown
Joshua Evans
Randy Wilson
Bob Stroud
Faye Stubblefield
Tommy Baggett
Burton Glover
Steve Haley
Robert Farmer

Financial Management Committee

Tommy Baggett, Chairman
Howard Bradley, County Mayor
Chris Causey, Director of Schools
Delvin Hester, Road Supervisor
Lanny Adcock
William Moore
Robert Hogan

(Continued)

Robertson County Officials (Cont.)

Highway Commission

Donnie Martin, Chairman
James Stark, Jr.
Willie Peach
Ralph Head, Sr.
Ralph White
Charlie Cook

Board of Education

Jeff White, Chairman
Tommy Mason
Stoney Crockett
Scott Rice
Allan Heard
Connie Hogan

Audit Committee

Tommy Baggett, Chairman
Lanny Adcock
Ervin Brown
Stacey Moore
George Hatcher
Don Eden
Robert Farmer
Bradley Moreland
Dennis Wade

FINANCIAL SECTION

TENNESSEE COMPTROLLER OF THE TREASURY

JUSTIN P. WILSON
Comptroller

JASON E. MUMPOWER
Chief of Staff

Independent Auditor's Report

Robertson County Mayor and
Board of County Commissioners
Robertson County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's

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internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of June 30, 2018, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General and Highway/Public Works funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As described in Note V.B., Robertson County has adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions. Our opinion is not modified with respect to this matter.

Emphasis of Matter

We draw attention to Note I.D.10. to the financial statements, which describes a restatement to the beginning Governmental Activities net position totaling $15,525,220 on the Government-wide Statement of Activities. This restatement was necessary because of the transitional requirements of GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that county's net pension liability (asset) and related ratios, schedule of county contributions, schedule of school's proportionate share of the net pension liability, and schedule of school's other postemployment benefits liability and related ratios on pages 89-96 be presented to supplement

the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Robertson County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Robertson County School Department (a discretely presented component unit), miscellaneous schedules and the other information such as the introductory section and management's corrective action plan are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is also presented for purposes of additional analysis as required by *Title 2 U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statements.

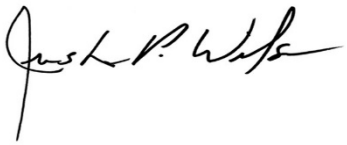
The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Robertson County School Department (a discretely presented component unit), schedule of expenditures of federal awards, and miscellaneous schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Robertson County School Department (a discretely presented component unit), schedule of expenditures of federal awards, and miscellaneous schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory section and management's corrective action plan have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 18, 2018, on our consideration of Robertson County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Robertson County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Robertson County's internal control over financial reporting and compliance.

Very truly yours,



Justin P. Wilson
Comptroller of the Treasury
Nashville, Tennessee

October 18, 2018

JPW/kp

Basic Financial Statements

Exhibit A

Robertson County, Tennessee
Statement of Net Position
June 30, 2018

	Primary Government	Component Unit
	Governmental Activities	School Department
ASSETS		
Cash	$ 10,174	$ 0
Equity in Pooled Cash and Investments	25,724,227	20,210,467
Accounts Receivable	4,463,332	60,205
Allowance for Uncollectibles	(3,050,454)	0
Property Taxes Receivable	29,193,425	16,177,716
Allowance for Uncollectible Property Taxes	(1,434,629)	(795,009)
Due from Other Governments	1,164,031	4,535,686
Due from Component Units	216,751	0
Net Pension Asset - Teacher Retirement Plan	0	266,981
Net Pension Asset - Teacher Legacy Plan	0	335,308
Capital Assets:		
Assets Not Depreciated:		
Land	5,324,513	3,656,461
Construction in Progress	972,648	17,680,395
Assets Net of Accumulated Depreciation:		
Buildings and Improvements	32,843,367	123,420,174
Infrastructure	4,114,929	0
Other Capital Assets	4,891,757	4,601,330
Total Assets	$ 104,434,071	$ 190,149,714
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Charge on Refunding	$ 4,146,246	$ 0
Deferred Outflows - Pension Changes in Experience	751,565	669,410
Deferred Outflows - Pension Changes in Assumptions	755,240	3,323,458
Deferred Outflows - Pension Changes in Investment Earnings	0	50,899
Deferred Outflows - Pension Contributions After Measurement Date	593,475	3,969,551
Deferred Outflows - Pension Other Deferrals	0	179,222
Deferred Outflows - OPEB Benefits Paid After Measurement Date	0	1,187,130
Total Deferred Outflows of Resources	$ 6,246,526	$ 9,379,670
LIABILITIES		
Accounts Payable	$ 16,081	$ 24
Accrued Payroll	508,584	2,901,330
Retainage Payable	9,042	0
Accrued Interest Payable	588,362	0
Due to Litigants, Heirs, and Others	8,556	0
Due to Primary Government	0	216,751
Customer Deposits Payable	156,988	0
Noncurrent Liabilities:		
Due Within One Year	13,395,546	0
Due in More Than One Year	128,576,766	22,932,421
Total Liabilities	$ 143,259,925	$ 26,050,526

(Continued)

Robertson County, Tennessee
Statement of Net Position (Cont.)

	Primary Government Governmental Activities	Component Unit School Department
DEFERRED INFLOWS OF RESOURCES		
Deferred Current Property Taxes	$ 27,252,856	$ 15,102,337
Deferred Inflows - Pensions Changes in Experience	317,940	7,136,309
Deferred Inflows - Pensions Changes in Investment Earnings	3,674	16,605
Deferred Inflows - Pensions Other Deferrals	0	287,622
Deferred Inflows - OPEB Changes in Assumptions	0	1,010,242
Total Deferred Inflows of Resources	$ 27,574,470	$ 23,553,115
NET POSITION		
Net Investment in Capital Assets	$ 20,948,703	$ 149,358,360
Restricted for:		
Capital Projects	2,587,950	95,538
Highway/Public Works	1,178,904	0
Drug Control	119,947	0
Administration of Justice	264,202	0
Public Safety	168,859	0
School Federal Projects	0	71,979
Extended Schools	0	459,994
Pensions	0	602,289
Other Purposes	74,868	0
Unrestricted	(85,497,231)	(662,417)
Total Net Position	$ (60,153,798)	$ 149,925,743

The notes to the financial statements are an integral part of this statement.

Exhibit B

Robertson County, Tennessee
Statement of Activities
For the Year Ended June 30, 2018

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Total Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Component Unit School Department
Primary Government:						
Governmental Activities:						
General Government	$ 5,085,547	$ 1,182,522	$ 116,317	$ 0	$ (3,786,708)	$ 0
Finance	2,251,521	2,488,353	13,398	0	250,230	0
Administration of Justice	2,492,136	1,592,929	16,600	0	(882,607)	0
Public Safety	16,073,095	5,247,456	196,300	0	(10,629,339)	0
Public Health and Welfare	9,492,294	4,909,649	757,679	0	(3,824,966)	0
Agriculture and Natural Resources	176,797	0	0	0	(176,797)	0
Highways/Public Works	3,678,926	14,359	2,695,951	542,036	(426,580)	0
Interest on Long-term Debt	4,601,471	0	0	0	(4,601,471)	0
Education	9,511,295	0	0	0	(9,511,295)	0
Total Primary Government	$ 53,363,082	$ 15,435,268	$ 3,796,245	$ 542,036	$ (33,589,533)	$ 0
Component Unit:						
Robertson County School Department	$ 104,410,382	$ 1,196,698	$ 10,068,737	$ 133,324	$ 0	$ (93,011,623)
Total Component Unit	$ 104,410,382	$ 1,196,698	$ 10,068,737	$ 133,324	$ 0	$ (93,011,623)

(Continued)

Robertson County, Tennessee
Statement of Activities (Cont.)

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Total Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Component Unit School Department
General Revenues:						
Taxes:						
Property Taxes Levied for General Purposes					$ 17,980,997	$ 15,915,857
Property Taxes Levied for Debt Service					10,738,086	0
Local Option Sales Tax					0	12,316,734
Payments in-Lieu-of Tax					162,841	0
Hotel/Motel Tax					791,584	0
Wheel Tax					5,771,025	0
Litigation Tax - General					349,039	0
Litigation Tax - Jail, Workhouse, and Courthouse					414,688	0
Business Tax					0	763,071
Mixed Drink Tax					0	108,744
Mineral Severance Tax					196,635	0
Adequate Facilities/Development Tax					776,282	0
Wholesale Beer Tax					109,166	0
Interstate Telecommunications Tax					0	184,079
Grants and Contributions Not Restricted to Specific Programs					1,697,319	72,707,283
Unrestricted Investment Income					283,648	0
Miscellaneous					415,865	230,161
Total General Revenues					$ 39,687,175	$ 102,225,929
Change in Net Position					$ 6,097,642	$ 9,214,306
Net Position, July 1, 2017					(62,394,453)	156,236,657
Prior-period Adjustment - See Note I.D.9.					(3,856,987)	0
Restatement - See Note I.D.10.					0	(15,525,220)
Net Position, June 30, 2018					$ (60,153,798)	$ 149,925,743

The notes to the financial statements are an integral part of this statement.

Exhibit C-1

Robertson County, Tennessee
Balance Sheet
Governmental Funds
June 30, 2018

	Major Funds			Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Other Govern-mental Funds	Total Governmental Funds
ASSETS					
Cash	$ 725	$ 0	$ 0	$ 9,449	$ 10,174
Equity in Pooled Cash and Investments	9,615,412	1,139,656	8,712,843	4,342,309	23,810,220
Accounts Receivable	3,879,582	0	37,288	255,189	4,172,059
Allowance for Uncollectibles	(3,030,841)	0	0	(19,613)	(3,050,454)
Due from Other Governments	644,498	519,533	0	0	1,164,031
Due from Other Funds	1,325	0	0	0	1,325
Property Taxes Receivable	17,427,812	0	10,883,192	882,421	29,193,425
Allowance for Uncollectible Property Taxes	(856,441)	0	(534,824)	(43,364)	(1,434,629)
Total Assets	$ 27,682,072	$ 1,659,189	$ 19,098,499	$ 5,426,391	$ 53,866,151
LIABILITIES					
Accounts Payable	$ 0	$ 0	$ 0	$ 16,081	$ 16,081
Accrued Payroll	452,118	41,332	0	15,134	508,584
Retainage Payable	0	0	0	9,042	9,042
Due to Other Funds	0	0	0	1,325	1,325
Due to Litigants, Heirs, and Others	0	0	0	8,556	8,556
Current Liabilities Payable From Restricted Assets	156,988	0	0	0	156,988
Total Liabilities	$ 609,106	$ 41,332	$ 0	$ 50,138	$ 700,576
DEFERRED INFLOWS OF RESOURCES					
Deferred Current Property Taxes	$ 16,269,337	$ 0	$ 10,159,755	$ 823,764	$ 27,252,856
Deferred Delinquent Property Taxes	280,544	0	175,157	14,204	469,905
Other Deferred/Unavailable Revenue	645,541	236,433	0	139,737	1,021,711
Total Deferred Inflows of Resources	$ 17,195,422	$ 236,433	$ 10,334,912	$ 977,705	$ 28,744,472

(Continued)

Exhibit C-1

Robertson County, Tennessee
Balance Sheet
Governmental Funds (Cont.)

	Major Funds			Nonmajor Funds	
FUND BALANCES	General	Highway / Public Works	General Debt Service	Other Govern-mental Funds	Total Governmental Funds
Restricted:					
Restricted for General Government	$ 74,868	$ 0	$ 0	$ 0	$ 74,868
Restricted for Administration of Justice	264,202	0	0	0	264,202
Restricted for Public Safety	168,859	0	0	119,947	288,806
Restricted for Highways/Public Works	0	1,103,626	0	0	1,103,626
Restricted for Capital Outlay	0	0	0	2,587,950	2,587,950
Committed:					
Committed for Administration of Justice	94,238	0	0	0	94,238
Committed for Public Health and Welfare	0	0	0	1,424,477	1,424,477
Committed for Capital Outlay	0	277,798	0	266,174	543,972
Committed for Debt Service	0	0	8,763,587	0	8,763,587
Assigned:					
Assigned for General Government	5,023	0	0	0	5,023
Assigned for Public Safety	656	0	0	0	656
Unassigned	9,269,698	0	0	0	9,269,698
Total Fund Balances	$ 9,877,544	$ 1,381,424	$ 8,763,587	$ 4,398,548	$ 24,421,103
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 27,682,072	$ 1,659,189	$ 19,098,499	$ 5,426,391	$ 53,866,151

The notes to the financial statements are an integral part of this statement.

Exhibit C-2

Robertson County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds to
the Statement of Net Position
June 30, 2018

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:			
Total fund balances - balance sheet - governmental funds (Exhibit C-1)			$ 24,421,103
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.			
Add: land	$ 5,324,513		
Add: construction in progress	972,648		
Add: buildings and improvements net of accumulated depreciation	32,843,367		
Add: infrastructure net of accumulated depreciation	4,114,929		
Add: other capital assets net of accumulated depreciation	4,891,757		48,147,214
(2) The internal service fund is used by management to charge the cost of employee health insurance to individual funds. The assets and liabilities are included in governmental activities in the statement of net position.			1,589,796
(3) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.			
Less: notes payable	$ (2,971,271)		
Less: bonds payable	(126,005,000)		
Less: capital leases payable	(80,480)		
Add: deferred amount on refunding	4,146,246		
Less: compensated absences payable	(2,077,691)		
Less: landfill closure/postclosure care costs	(334,330)		
Less: accrued interest on bonds and notes	(588,362)		
Add: due from component unit for debt retirement	216,751		
Less: unamortized premium on debt	(9,512,230)		(137,206,367)
(4) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be amortized and recognized as components of pension expense in future years.			
Add: deferred outflows of resources related to pensions	$ 2,100,280		
Less: deferred inflows of resources related to pensions	(321,614)		1,778,666
(5) Net pension liabilities of the county agent plan are not current financial resources and therefore are not reported in the governmental funds.			(375,826)
(6) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.			1,491,616
Net position of governmental activities (Exhibit A)			$ (60,153,798)

The notes to the financial statements are an integral part of this statement.

Exhibit C-3

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2018

	Major Funds				Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Education Capital Projects	Other Govern-mental Funds	Total Governmental Funds
Revenues						
Local Taxes	$ 19,040,425	$ 1,229,648	$ 16,702,684	$ 0	$ 1,744,630	$ 38,717,387
Licenses and Permits	483,556	12,250	0	0	0	495,806
Fines, Forfeitures, and Penalties	468,250	0	0	0	26,365	494,615
Charges for Current Services	3,689,573	28,150	0	0	2,011,640	5,729,363
Other Local Revenues	241,108	21,525	395,132	0	79,232	736,997
Fees Received From County Officials	4,052,128	0	0	0	0	4,052,128
State of Tennessee	5,031,637	3,182,707	0	0	38,575	8,252,919
Federal Government	151,766	0	0	0	28,166	179,932
Other Governments and Citizens Groups	8,500	0	247,404	0	0	255,904
Total Revenues	$ 33,166,943	$ 4,474,280	$ 17,345,220	$ 0	$ 3,928,608	$ 58,915,051
Expenditures						
Current:						
General Government	$ 2,917,314	$ 0	$ 0	$ 0	$ 0	$ 2,917,314
Finance	1,914,498	0	0	0	0	1,914,498
Administration of Justice	2,094,881	0	0	0	11,715	2,106,596
Public Safety	12,671,256	0	0	0	52,357	12,723,613
Public Health and Welfare	5,437,042	0	0	0	2,837,880	8,274,922
Agriculture and Natural Resources	163,339	0	0	0	0	163,339
Other Operations	6,625,312	0	0	0	164,174	6,789,486
Highways	0	4,642,999	0	0	0	4,642,999
Debt Service:						
Principal on Debt	0	0	11,728,132	0	0	11,728,132
Interest on Debt	0	0	4,819,527	0	0	4,819,527
Other Debt Service	0	0	286,014	0	0	286,014
Capital Projects	0	0	0	9,511,295	1,980,394	11,491,689
Total Expenditures	$ 31,823,642	$ 4,642,999	$ 16,833,673	$ 9,511,295	$ 5,046,520	$ 67,858,129

(Continued)

Exhibit C-3

Robertson County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds (Cont.)

	Major Funds				Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Education Capital Projects	Other Govern-mental Funds	Total Governmental Funds
Excess (Deficiency) of Revenues Over Expenditures	$ 1,343,301	$ (168,719)	$ 511,547	$ (9,511,295)	$ (1,117,912)	$ (8,943,078)
Other Financing Sources (Uses)						
Bonds Issued	$ 0	$ 0	$ 0	$ 8,915,000	$ 0	$ 8,915,000
Notes Issued	0	0	0	0	900,000	900,000
Premiums on Debt Sold	0	0	0	596,295	0	596,295
Insurance Recovery	0	0	0	0	25,790	25,790
Transfers In	0	0	37,500	0	3,195,146	3,232,646
Transfers Out	(37,500)	0	(825,462)	0	(2,369,684)	(3,232,646)
Total Other Financing Sources (Uses)	$ (37,500)	$ 0	$ (787,962)	$ 9,511,295	$ 1,751,252	$ 10,437,085
Net Change in Fund Balances	$ 1,305,801	$ (168,719)	$ (276,415)	$ 0	$ 633,340	$ 1,494,007
Fund Balance, July 1, 2017	8,571,743	1,550,143	9,040,002	0	3,765,208	22,927,096
Fund Balance, June 30, 2018	$ 9,877,544	$ 1,381,424	$ 8,763,587	$ 0	$ 4,398,548	$ 24,421,103

The notes to the financial statements are an integral part of this statement.

Exhibit C-4

Robertson County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2018

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:			
Net change in fund balances - total governmental funds (Exhibit C-3)			$ 1,494,007
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:			
Add: capital assets purchased in the current period	$ 4,169,230		
Less: current-year depreciation expense	(2,114,285)		2,054,945
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.			(3,753)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.			
Less: deferred delinquent property taxes and other deferred June 30, 2017	$ (1,325,286)		
Add: deferred delinquent property taxes and other deferred June 30, 2018	1,491,616		166,330
(4) The issuance of long-term debt (e.g., notes, bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the effect of these differences in the treatment of long-term debt and related items.			
Less: bond proceeds	$ (8,915,000)		
Less: note proceeds	(900,000)		
Less: debt service contributions for component unit debt	(113,132)		
Add: change in premium on debt issuances	537,195		
Add: principal payments on bonds	10,830,000		
Add: principal payments on notes	821,348		
Add: principal payments on capital leases	76,784		
Less: change in deferred amount on refunding debt	(917,379)		1,419,816
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.			
Change in accrued interest payable	$ 1,945		
Change in compensated absences payable	(195,882)		
Change in landfill closure/postclosure care costs	36,820		
Change in deferred outflows related to pensions	15,699		
Change in deferred inflows related to pensions	97,120		
Change in net pension liability/asset	(264,485)		(308,783)
(6) The internal service fund is used by management to charge the cost of employee health benefits to individual funds. The net revenue (expense) of certain activities of the internal service fund is reported with governmental activities in the statement of activities.			1,275,080
Change in net position of governmental activities (Exhibit B)			$ 6,097,642

The notes to the financial statements are an integral part of this statement.

Exhibit C-5

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund
For the Year Ended June 30, 2018

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2017	Add: Encumbrances 6/30/2018	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 19,040,425	$ 0	$ 0	$ 19,040,425	$ 18,796,887	$ 18,796,887	$ 243,538
Licenses and Permits	483,556	0	0	483,556	577,645	577,645	(94,089)
Fines, Forfeitures, and Penalties	468,250	0	0	468,250	417,400	417,400	50,850
Charges for Current Services	3,689,573	0	0	3,689,573	3,104,398	3,361,541	328,032
Other Local Revenues	241,108	0	0	241,108	84,474	161,036	80,072
Fees Received From County Officials	4,052,128	0	0	4,052,128	3,858,000	3,858,000	194,128
State of Tennessee	5,031,637	0	0	5,031,637	5,299,848	5,271,260	(239,623)
Federal Government	151,766	0	0	151,766	158,348	231,727	(79,961)
Other Governments and Citizens Groups	8,500	0	0	8,500	6,000	6,000	2,500
Total Revenues	$ 33,166,943	$ 0	$ 0	$ 33,166,943	$ 32,303,000	$ 32,681,496	$ 485,447
Expenditures							
General Government							
County Commission	$ 299,113	$ 0	$ 0	$ 299,113	$ 339,960	$ 353,110	$ 53,997
County Mayor/Executive	330,631	0	0	330,631	357,556	357,646	27,015
Election Commission	235,529	0	0	235,529	267,908	267,908	32,379
Register of Deeds	296,319	0	0	296,319	304,810	305,010	8,691
Planning	342,241	0	0	342,241	363,016	363,016	20,775
County Buildings	1,204,587	(6,680)	0	1,197,907	1,094,175	1,271,429	73,522
Preservation of Records	208,894	0	0	208,894	176,185	211,095	2,201
Finance							
Accounting and Budgeting	582,773	0	5,023	587,796	571,003	606,263	18,467
Property Assessor's Office	453,717	0	0	453,717	467,531	467,531	13,814
County Trustee's Office	279,869	0	0	279,869	285,943	286,043	6,174
County Clerk's Office	598,139	0	0	598,139	620,878	621,178	23,039
Administration of Justice							
Circuit Court	868,153	0	0	868,153	890,630	917,768	49,615
General Sessions Court	429,167	0	0	429,167	465,356	465,376	36,209
Drug Court	89,193	0	0	89,193	98,632	98,632	9,439
Chancery Court	300,502	0	0	300,502	314,477	314,887	14,385

(Continued)

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2017	Add: Encumbrances 6/30/2018	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
Administration of Justice (Cont.)							
Juvenile Court	$ 407,866	$ 0	$ 0	$ 407,866	$ 446,133	$ 446,133	$ 38,267
Public Safety							
Sheriff's Department	11,771,918	(2,227)	656	11,770,347	12,103,789	12,253,721	483,374
Fire Prevention and Control	718,825	0	0	718,825	718,825	718,825	0
Civil Defense	180,513	0	0	180,513	183,922	187,901	7,388
Public Health and Welfare							
Local Health Center	643,766	0	0	643,766	870,131	904,011	260,245
Rabies and Animal Control	221,839	0	0	221,839	224,895	234,612	12,773
Ambulance/Emergency Medical Services	4,516,642	0	0	4,516,642	4,577,817	4,722,817	206,175
Sanitation Management	54,795	0	0	54,795	60,361	60,361	5,566
Agriculture and Natural Resources							
Agricultural Extension Service	163,339	0	0	163,339	173,018	173,018	9,679
Other Operations							
Other Charges	6,087,421	0	0	6,087,421	6,540,658	6,572,548	485,127
Contributions to Other Agencies	537,891	0	0	537,891	537,891	537,891	0
Total Expenditures	$ 31,823,642	$ (8,907)	$ 5,679	$ 31,820,414	$ 33,055,500	$ 33,718,730	$ 1,898,316
Excess (Deficiency) of Revenues Over Expenditures	$ 1,343,301	$ 8,907	$ (5,679)	$ 1,346,529	$ (752,500)	$ (1,037,234)	$ 2,383,763
Other Financing Sources (Uses)							
Transfers Out	$ (37,500)	$ 0	$ 0	$ (37,500)	$ (37,500)	$ (37,500)	$ 0
Total Other Financing Sources	$ (37,500)	$ 0	$ 0	$ (37,500)	$ (37,500)	$ (37,500)	$ 0
Net Change in Fund Balance	$ 1,305,801	$ 8,907	$ (5,679)	$ 1,309,029	$ (790,000)	$ (1,074,734)	$ 2,383,763
Fund Balance, July 1, 2017	8,571,743	(8,907)	0	8,562,836	8,562,838	8,562,838	(2)
Fund Balance, June 30, 2018	$ 9,877,544	$ 0	$ (5,679)	$ 9,871,865	$ 7,772,838	$ 7,488,104	$ 2,383,761

The notes to the financial statements are an integral part of this statement.

Exhibit C-6

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Highway/Public Works Fund
For the Year Ended June 30, 2018

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 1,229,648	$ 1,203,619	$ 1,203,619	$ 26,029
Licenses and Permits	12,250	11,050	11,050	1,200
Charges for Current Services	28,150	28,800	28,800	(650)
Other Local Revenues	21,525	10,705	10,705	10,820
State of Tennessee	3,182,707	3,088,826	3,088,826	93,881
Total Revenues	$ 4,474,280	$ 4,343,000	$ 4,343,000	$ 131,280
Expenditures				
Highways				
Administration	$ 308,480	$ 330,237	$ 330,237	$ 21,757
Highway and Bridge Maintenance	2,556,437	2,718,061	2,718,061	161,624
Operation and Maintenance of Equipment	345,582	455,751	455,751	110,169
Other Charges	350,761	410,951	410,951	60,190
Capital Outlay	1,081,739	1,175,000	1,205,000	123,261
Total Expenditures	$ 4,642,999	$ 5,090,000	$ 5,120,000	$ 477,001
Excess (Deficiency) of Revenues Over Expenditures	$ (168,719)	$ (747,000)	$ (777,000)	$ 608,281
Net Change in Fund Balance	$ (168,719)	$ (747,000)	$ (777,000)	$ 608,281
Fund Balance, July 1, 2017	1,550,143	1,550,143	1,550,143	0
Fund Balance, June 30, 2018	$ 1,381,424	$ 803,143	$ 773,143	$ 608,281

The notes to the financial statements are an integral part of this statement.

Exhibit D-1

Robertson County, Tennessee
Statement of Net Position
Proprietary Fund
June 30, 2018

	Governmental Activities - Internal Service Fund Self-Insurance Fund
ASSETS	
Equity in Pooled Cash and Investments	$ 1,914,007
Accounts Receivable	291,273
Total Assets	$ 2,205,280
LIABILITIES	
Claims and Judgments Payable	$ 615,484
Total Liabilities	$ 615,484
NET POSITION	
Unrestricted	$ 1,589,796
Total Net Position	$ 1,589,796

The notes to the financial statements are an integral part of this statement.

Exhibit D-2

Robertson County, Tennessee
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Fund
For the Year Ended June 30, 2018

	Governmental Activities - Internal Service Fund Self-Insurance Fund
Operating Revenues	
Charges for Current Services:	
Self-Insurance Premiums/Contributions	$ 3,914,176
Total Operating Revenues	$ 3,914,176
Operating Expenses	
Employee Benefits:	
Handling Charges and Administrative Costs	$ 509,818
Medical Claims	2,350,829
Total Operating Expenses	$ 2,860,647
Operating Income (Loss)	$ 1,053,529
Nonoperating Revenues (Expenses)	
Investment Income	$ 2,829
Miscellaneous Refunds	218,722
Total Nonoperating Revenues (Expenses)	$ 221,551
Changes in Net Position	$ 1,275,080
Net Position, July 1, 2017	314,716
Net Position, June 30, 2018	$ 1,589,796

The notes to the financial statements are an integral part of this statement.

Exhibit D-3

Robertson County, Tennessee
Statement of Cash Flows
Proprietary Fund
For the Year Ended June 30, 2018

	Governmental Activities - Internal Service Fund Self Insurance Fund
Cash Flows from Operating Activities	
Receipts from Interfund Services Provided	$ 3,622,903
Other Self-Insured Claims	(2,963,348)
Other Receipts (Payments)	218,722
Net Cash Provided By (Used In) Operating Activities	$ 878,277
Cash Flows from Investing Activities	
Investment Income	$ 2,829
Net Cash Provided By (Used In) Investing Activities	$ 2,829
Net Increase (Decrease) In Cash	$ 881,106
Cash, July 1, 2017	1,032,901
Cash, June 30, 2018	$ 1,914,007
Reconciliation of Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities	
Operating Income (Loss)	$ 1,053,529
Miscellaneous Refunds	218,722
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:	
Change in Assets and Liabilities:	
(Increase) decrease in Accounts Receivable	(291,273)
Increase (Decrease) in Claims and Judgments Payable	(102,701)
Net Cash Provided By (Used In) Operating Activities	$ 878,277
Reconciliation of Cash With Statement of Net Position	
Equity in Pooled Cash and Investments Per Net Position	$ 1,914,007
Cash, June 30, 2018	$ 1,914,007

The notes to the financial statements are an integral part of this statement.

Exhibit E

Robertson County, Tennessee
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
June 30, 2018

	Agency Funds
ASSETS	
Cash	$ 1,915,006
Due from Other Governments	1,855,255
Total Assets	$ 3,770,261
LIABILITIES	
Due to Other Taxing Units	$ 1,855,255
Due to Litigants, Heirs, and Others	1,915,006
Total Liabilities	$ 3,770,261

The notes to the financial statements are an integral part of this statement.

ROBERTSON COUNTY, TENNESSEE
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I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Robertson County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Robertson County:

A. Reporting Entity

Robertson County is a public municipal corporation governed by an elected 24-member board. As required by GAAP, these financial statements present Robertson County (the primary government) and its component units. The financial statements of the Robertson County Emergency Communications District, a component unit requiring discrete presentation, were excluded from this report due to materiality calculations; therefore, the effect of this omission did not affect the independent auditor's opinion thereon. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Robertson County School Department operates the public school system in the county, and the voters of Robertson County elect its board. The School Department is fiscally dependent on the county because it may not issue debt, and its budget and property tax levy are subject to the County Commission's approval. The School Department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The Robertson County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Robertson County, and the Robertson County Commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the County Commission's approval. The financial statements of the Robertson County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report.

The Robertson County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of

the School Department are included in this report as listed in the table of contents. The financial statements of the Robertson County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report, as previously mentioned. Complete financial statements of the Robertson County Emergency Communications District can be obtained from its administrative office at the following address:

Administrative Office:

Robertson County Emergency
Communications District
911 Pinnacle Drive
Springfield, TN 37172

Related Organization – The Robertson County Industrial Development Board is a related organization of Robertson County. The county mayor nominates and the Robertson County Commission confirms the board members, but the county's accountability for the organization does not extend beyond making the appointments. Robertson County acts as an agent for the board by collecting the hotel/motel tax and forwarding the tax to the board through the county's General Fund. During the year ended June 30, 2018, the county did not provide any operating subsidies to the board.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. However, the primary government of Robertson County does not have any business-type activities to report. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Robertson County School Department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational

or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Robertson County issues all debt for the discretely presented Robertson County School Department. Net debt issues totaling $9,436,461 were contributed by the county to the School Department during the year ended June 30, 2018.

Separate financial statements are provided for governmental funds, proprietary funds (internal service), and fiduciary funds. The internal service fund is reported with the governmental activities in the government-wide financial statements, and the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund, and fiduciary funds financial statements, except for agency funds, which have no measurement focus. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Robertson County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflow of resources, liabilities, deferred inflow of resources, fund equity, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental category. Robertson County only reports one proprietary fund, an internal service fund. It has no enterprise funds to report.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. The internal service fund and the fiduciary funds in total are reported in single columns by fund type.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are

collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues, grants, and similar items to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as fund liabilities when due or when amounts have been accumulated in the General Debt Service Fund for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

Proprietary funds and fiduciary funds financial statements are reported using the economic resources measurement focus, except for agency funds, which have no measurement focus, and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Robertson County reports the following major governmental funds:

General Fund – This is the county's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Highway/Public Works Fund – This special revenue fund accounts for transactions of the county's Highway Department. Local wheel tax and state gasoline/fuel taxes are the foundational revenues of this fund.

General Debt Service Fund – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

Education Capital Projects Fund – This fund accounts for debt issued by Robertson County that is subsequently contributed to the discretely presented Robertson County School Department for construction and renovation projects.

Additionally, Robertson County reports the following fund types:

Internal Service Fund – The Self-Insurance Fund is used to account for the county's self-insured health programs. Premiums charged to the various county funds and employee payroll deductions are placed in this fund to pay the claims of county employees.

Capital Projects Funds – The capital projects funds accounts for the acquisition or construction of capital facilities and other capital assets.

Agency Funds – These funds account for amounts collected in an agency capacity by the constitutional officers and local sales taxes received by the state to be forwarded to the various cities in Robertson County. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. They do, however, use the accrual basis of accounting to recognize receivables and payables.

The discretely presented Robertson County School Department reports the following major governmental funds:

General Purpose School Fund – This fund is the primary operating fund for the School Department. It is used to account for general operations of the School Department.

Capital Projects Fund – The Education Capital Projects Fund is used to account for the receipt of debt issued by Robertson County and contributed to the School Department for building construction and renovations.

Additionally, the Robertson County School Department reports the following fund type:

Special Revenue Fund – The School Federal Projects Fund accounts for and reports the proceeds of specific revenue sources that are restricted to expenditure on specific education programs.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. The county has one proprietary fund, an internal service fund, used to account for the county employee self-insurance health programs. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenues of the county's internal service fund are charges for services. Operating expenses for the internal service fund include administrative expenses and employee benefits.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

For purposes of the Statement of Cash Flows, cash includes cash on deposit with the county trustee.

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented Robertson County School Department. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General Debt Service Fund. Robertson County and the School Department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost. Investments in the State Treasurer's Investment Pool are reported at amortized cost using a stable net asset value. State statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. All other investments are reported at fair value.

2. Receivables and Payables

Activity between funds for unremitted current collections outstanding at the end of the fiscal year is referred to as due to/from other funds.

All ambulance, property taxes, and solid waste receivables are shown with an allowance for uncollectible. Ambulance and solid waste receivables allowance for uncollectibles is based on historical collection data. The allowance for uncollectible property taxes is equal to four percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the

ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Most payables are disaggregated on the face of the financial statements. Current liabilities payable from restricted assets reflected in the primary government funds represent deposits placed with Robertson County for fire hydrants ($156,988). Claims and judgments payable totaling $615,484 are discussed in Note V.A. Risk Management.

3. <u>Capital Assets</u>

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets are reported in the governmental column in the government-wide financial statements, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items). Capital assets are defined by the government as assets with an initial, individual cost of $10,000 (infrastructure and right-of-ways $50,000; portable buildings $25,000), or more and an estimated useful life of more than two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented School Department are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and Improvements	20 - 40
Other Capital Assets	5 - 20
Infrastructure:	
Roads	5 - 20

4. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds balance sheet. These items are deferred charge on refunding, other postemployment benefits paid after the measurement date, pension changes in experience, pension changes in assumptions, pension changes in investment earnings, changes in proportionate share of contributions, as well as employer contributions made to the pension plan after the measurement date.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds balance sheet. These items are from the following sources: current and delinquent property taxes, pension changes in experience, pension changes in investment earnings, changes in proportionate share of contributions, other postemployment benefits changes in assumptions and various receivables for revenues, which do not meet the availability criteria in governmental funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

5. Compensated Absences

It is the policy of the Robertson County primary government to permit employees to accumulate a maximum of 240 hours of earned but unused vacation benefits that will be paid to employees upon separation from county service. Accumulated hours in excess of 240 will be credited to sick leave. Employees may accumulate an unlimited amount of sick leave; however, the county will only pay separated employees 25 percent of their unused sick leave not to exceed 240 hours. Any remaining sick leave may be credited toward retirement benefits. School Department employees may accumulate limited amounts of earned but unused vacation benefits and unlimited amounts of unused sick leave. However, the granting of vacation and sick leave has no guaranteed payment provision. All vacation pay and sick leave are accrued when incurred in the government-wide statements for the county. Liabilities for vacation pay and sick leave are reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements.

6. Long-term Obligations

In the government-wide financial statements and the proprietary fund type in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type Statement of Net Position. Debt premiums and discounts are deferred and are amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, claims and judgments,

pension liabilities, and landfill closure/postclosure care costs, are recognized to the extent that the liabilities have matured (come due for payment) each period.

7. Net Position and Fund Balance

In the government-wide financial statements and the proprietary fund in the fund financial statements, equity is classified as net position and displayed in three components:

a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.

c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

As of June 30, 2018, Robertson County had $103,620,151 in outstanding debt for capital purposes for the discretely presented Robertson County School Department. This debt is a liability of Robertson County, but the capital assets acquired are reported in the financial statements of the School Department. Therefore, Robertson County has incurred a liability significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets.

It is the county's policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent.

These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the County Commission, the county's highest level of decision-making authority and the Board of Education, the School Department's highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the county's intent to be used for specific purposes but are neither restricted nor committed (excluding stabilization arrangements). The County Commission has by resolution authorized the Financial Management Committee to make assignments for the general government. The Board of Education makes assignments for the School Department.

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds.

8. <u>Minimum Fund Balance Policy</u>

To provide management with appropriate guidelines and direction to assist in making sound decisions related to managing the fund balance of certain governmental funds, the following minimum fund balance policy exists:

General Fund – The county will maintain the greater of $6,000,000 or 15% of the next year's budget in unassigned fund balance.

General Debt Service Fund – The county will begin each fiscal year with a balance of cash or investments in a conservatively calculated amount adequate to meet (1) cash flow needs, (2) budgeting contingencies, (3) emergency contingencies, and (4) growth needs, as follows:

(1) Cash flow needs – begin the fiscal year with the sum of principal and interest requirements on the county's total indebtedness due in the first six months of the year.

(2) Budgeting contingencies - begin the fiscal year with 10% of budgeted property tax revenues and 20% of other budgeted revenues in order to provide protection from unforeseen budgeting shortfalls.

(3) Emergency contingencies – begin the fiscal year with the same amount as the budgeting contingency to protect the county from shortfalls related to severe economic downturns or the occurrence of natural disasters.

(4) Growth needs – the county shall take into consideration its capital financing needs for the upcoming budget year and shall only use a portion of fund balance in excess of the minimum required amounts discussed above, if needed, to balance the annual debt service budget.

9. Prior-period Adjustment

Capital assets were restated $3,856,987 from the prior year because a noncapital expense was included in construction in progress in error, which reduced the beginning net position of the primary government by this amount in the financial statements.

10. Restatement

In prior years, the government was required to recognize a liability for its other postemployment benefits plans under Governmental Accounting Standards Board (GASB) Statement No. 45. As of July 1, 2017, Robertson County has adopted the provisions of GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions. A restatement reducing the beginning net position of the Governmental Activities of the Discretely Presented Robertson County School Department totaling $15,525,220 has been recognized to account for the transitional requirements.

E. Pension Plans

Primary Government

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Robertson County's participation in the Public Employee Retirement Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from Robertson County's fiduciary net position have been determined on the same

basis as they are reported by the TCRS for the Public Employee Retirement Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Retirement Plan of TCRS. Investments are reported at fair value.

Discretely Presented Robertson County School Department

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide Statement of Net Position

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

Discretely Presented Robertson County School Department

Exhibit J-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented Robertson County School Department

Exhibit J-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers - Fees Fund (special revenue fund), which is not budgeted, and the capital projects funds, which adopt project length budgets. All annual appropriations lapse at fiscal year-end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the County Commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, County Mayor/Executive, Election Commission, Register of Deeds, etc.). Management may make revisions within major categories, but only the county commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

B. Cash Shortage

On July 17, 2017, the Robertson County Landfill discovered a theft of funds from the office safe totaling $4,661.31. An insurance claim was made, resulting in $2,161.31 being recovered (total theft less deductible of $2,500). The investigation by the Robertson County Sheriff's Department is still ongoing, though the remaining amount is unlikely to be recovered.

C. Special Investigation

A special investigation was conducted on the Robertson County Schools Transportation Department, which resulted in internal control deficiencies. The results of that investigation are published under a separate cover and are available at http://www.comptroller.tn.gov.

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Robertson County and the Robertson County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of two methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 105 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose market value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state

or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool and in repurchase agreements. Repurchase agreements must be approved by the state Comptroller's Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

Investment Balances. As of June 30, 2018, Robertson County had the following investments carried at amortized cost using a Stable Net Asset Value or fair value within the fair value hierarchy established by generally accepted accounting principles. All investments are in the county trustee's investment pool. Separate disclosures concerning pooled investments cannot be made for Robertson County and the discretely presented Robertson County School Department since both pool their deposits and investments through the county trustee.

Investment	Weighted Average Maturity (days)	Maturities	Amortized Cost
Investments at Amortized Cost:			
State Treasurer's Investment Pool	2 to 113	N/A	$ 9,310,246

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statutes limit the maturities of certain investments as previously disclosed. Robertson County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the ratings of certain investments as previously explained. Robertson County has no investment policy that would further limit its investment choices. As of June 30, 2018, Robertson County's investment in the State Treasurer's Investment Pool was unrated.

B. Capital Assets

Capital assets activity for the year ended June 30, 2018, was as follows:

Primary Government

Governmental Activities:

	*Restated Balance 7-1-17	Increases	Decreases	Balance 6-30-18
Capital Assets Not Depreciated:				
Land	$ 5,033,271	$ 291,242	$ 0	$ 5,324,513
Construction in Progress	0	972,648	0	972,648
Total Capital Assets Not Depreciated	$ 5,033,271	$ 1,263,890	$ 0	$ 6,297,161
Capital Assets Depreciated:				
Buildings and Improvements	$ 44,853,637	$ 1,205,303	$ 0	$ 46,058,940
Infrastructure	9,183,670	654,435	0	9,838,105
Other Capital Assets	10,558,006	1,045,602	(225,511)	11,378,097
Total Capital Assets Depreciated	$ 64,595,313	$ 2,905,340	$ (225,511)	$ 67,275,142
Less Accumulated Depreciation for:				
Buildings and Improvements	$ 12,113,999	$ 1,101,574	$ 0	$ 13,215,573
Infrastructure	5,393,895	329,281	0	5,723,176
Other Capital Assets	6,024,668	683,430	(221,758)	6,486,340
Total Accumulated Depreciation	$ 23,532,562	$ 2,114,285	$ (221,758)	$ 25,425,089
Total Capital Assets Depreciated, Net	$ 41,062,751	$ 791,055	$ (3,753)	$ 41,850,053
Governmental Activities Capital Assets, Net	$ 46,096,022	$ 2,054,945	$ (3,753)	$ 48,147,214

*See footnote I.D.9. for prior-period adjustment.

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	$ 1,093,058
Finance	4,650
Administration of Justice	948
Public Safety	294,699
Public Health and Welfare	268,875
Highway/Public Works	452,055
Total Depreciation Expense - Governmental Activities	$ 2,114,285

Discretely Presented Robertson County School Department

Governmental Activities:

	Balance 7-1-17	Increases	Decreases	Balance 6-30-18
Capital Assets Not Depreciated:				
Land	$ 3,656,461	$ 0	$ 0	$ 3,656,461
Construction in Progress	16,072,310	1,608,085	0	17,680,395
Total Capital Assets Not Depreciated	$ 19,728,771	$ 1,608,085	$ 0	$ 21,336,856
Capital Assets Depreciated:				
Buildings and Improvements	$ 187,162,474	$ 248,611	$ 0	$ 187,411,085
Other Capital Assets	11,728,643	1,046,710	(301,453)	12,473,900
Total Capital Assets Depreciated	$ 198,891,117	$ 1,295,321	$ (301,453)	$ 199,884,985
Less Accumulated Depreciation for:				
Buildings and Improvements	$ 59,638,419	$ 4,352,492	$ 0	$ 63,990,911
Other Capital Assets	7,433,085	740,938	(301,453)	7,872,570
Total Accumulated Depreciation	$ 67,071,504	$ 5,093,430	$ (301,453)	$ 71,863,481
Total Capital Assets Depreciated, Net	$ 131,819,613	$ (3,798,109)	$ 0	$ 128,021,504
Governmental Activities Capital Assets, Net	$ 151,548,384	$ (2,190,024)	$ 0	$ 149,358,360

Depreciation expense was charged to functions of the discretely presented Robertson County School Department as follows:

Support Services	$ 5,093,430

C. Construction Commitments

At June 30, 2018, Robertson County and the discretely presented Robertson County School Department had uncompleted construction contracts of approximately $213,199 and $7,281,915, respectively, for elevator upgrades and renovations at three schools. Funding has been received for these future expenditures.

D. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2018, was as follows:

Due to/from Other Funds:

Receivable Fund	Payable Fund	Amount
Primary Government:		
General	Nonmajor governmental	$ 1,325
Discretely Presented School Department:		
General Purpose School	Nonmajor governmental	$ 1,915

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

Due to/from Primary Government and Component Unit:

Receivable Fund	Payable Fund	Amount
Primary Government:	Component Unit: School Department	$ 216,751

The due to primary government is the balance of one note and one capital lease issued by the county for the School Department. The School Department has agreed to contribute the funds necessary to retire these debts.

Interfund Transfers:

Interfund transfers for the year ended June 30, 2018, consisted of the following amounts:

Primary Government

	Transfers In	
Transfers Out	General Debt Service Fund	Nonmajor governmental fund
General Fund	$ 37,500	$ 0
General Debt Service Fund	0	825,462
Nonmajor governmental fund	0	2,369,684
Total	$ 37,500	$ 3,195,146

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them.

E. Capital Lease

On July 31, 2008, Robertson County entered into a ten-year lease-purchase agreement for the School Department for energy efficiency lighting. The terms of the agreement require total lease payments of $489,035 plus interest of 5.45 percent. Title to the equipment transfers to the School Department at the end of the lease period. The School Department is making contributions to the primary government's General Debt Service Fund for these lease payments.

Future minimum lease payments and the net present value of these minimum lease payments as of June 30, 2018, were as follows:

Year Ending June 30	Governmental Funds
2019	$ 84,352
Total Minimum Lease Payments	$ 84,352
Less: Amount Representing Interest	(3,872)
Present Value of Minimum Lease Payments	$ 80,480

F. Long-term Obligations

Primary Government

General Obligation Bonds and Notes

Robertson County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented School Department. In addition, general obligation bonds have been issued to refund other general obligation bonds. Capital outlay notes are also issued to fund capital facilities and other capital outlay purchases, such as equipment.

General obligation bonds and capital outlay notes are direct obligations and pledge the full faith and credit of the government. General obligation bonds and capital outlay notes outstanding were issued for original terms of up to 20 years for bonds and up to 11 years for notes. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds and notes included in long-term debt as of June 30, 2018, will be retired from the General Debt Service Fund.

General obligation bonds, capital outlay notes, and capital leases outstanding as of June 30, 2018, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-18
General Obligation Bonds	2 to 5.5%	5-1-36	$ 84,905,000	$ 42,840,000
General Obligation Bonds - Refunding	1.9 to 5.5	6-1-29	102,125,000	83,165,000
Capital Outlay Notes	0 to 3.26	6-1-26	3,963,446	2,756,271
Capital Outlay Notes - Refunding	2 to 4	5-1-19	6,910,000	215,000
Capital Leases	5.45	8-1-18	489,035	80,480

The annual requirements to amortize all general obligation bonds and notes outstanding as of June 30, 2018, including interest payments, are presented in the following tables:

Year Ending June 30	Bonds Principal	Interest	Total
2019	$ 11,530,000	$ 4,674,958	$ 16,204,958
2020	10,040,000	4,156,639	14,196,639
2021	10,340,000	3,747,788	14,087,788
2022	10,655,000	3,290,688	13,945,688
2023	11,145,000	2,816,938	13,961,938
2024-2028	51,815,000	8,089,868	59,904,868
2029-2033	15,905,000	2,104,299	18,009,299
2034-2036	4,575,000	200,316	4,775,316
Total	$ 126,005,000	$ 29,081,494	$ 155,086,494

Year Ending June 30	Notes Principal	Interest	Total
2019	$ 661,348	$ 78,769	$ 740,117
2020	456,348	60,111	516,459
2021	466,348	48,691	515,039
2022	342,227	36,983	379,210
2023	320,000	28,138	348,138
2024-2026	725,000	33,946	758,946
Total	$ 2,971,271	$ 286,638	$ 3,257,909

There is $8,763,587 available in the General Debt Service Fund to service long-term debt. Bonded debt per capita totaled $1,901 based on the 2010 federal

census. Total debt per capita, including bonds, notes, capital leases, and unamortized debt premiums totaled $2,091 based on the 2010 federal census.

The School Department is currently contributing funds to service some of the debt issued on its behalf by the primary government as noted in the table below. This debt is reflected in the government-wide financial statements as Due to the Primary Government in the financial statements of the School Department and as Due from Component Units in the financial statements of the primary government.

Description of Indebtedness		Outstanding 6-30-18
Notes Payable		
Contributions from the General Purpose School Fund		
Energy efficient schools initiative	$	136,271
Capital Leases		
Contributions from the General Purpose School Fund		
Energy conservation project		80,480
Total	$	216,751

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2018, was as follows:

Governmental Activities:

	Bonds	Notes	Capital Leases
Balance, July 1, 2017	$ 127,920,000	$ 2,892,619	$ 157,264
Additions	8,915,000	900,000	0
Reductions	(10,830,000)	(821,348)	(76,784)
Balance, June 30, 2018	$ 126,005,000	$ 2,971,271	$ 80,480
Balance Due Within One Year	$ 11,530,000	$ 661,348	$ 80,480

	Compensated Absences	Landfill Closure/ Postclosure Care Costs
Balance, July 1, 2017	$ 1,881,809	$ 371,150
Additions	3,143,048	27,086
Reductions	(2,947,166)	(63,906)
Balance, June 30, 2018	$ 2,077,691	$ 334,330
Balance Due Within One Year	$ 415,539	$ 92,695

	Claims and Judgments	Net Pension Liability - Agent Plan
Balance, July 1, 2017	$ 718,185	$ 111,341
Additions	2,350,829	1,975,408
Reductions	(2,453,530)	(1,710,923)
Balance, June 30, 2018	$ 615,484	$ 375,826
Balance Due Within One Year	$ 615,484	$ 0

Analysis of Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2018	$ 132,460,082
Less: Due Within One Year	(13,395,546)
Add: Unamortized Premium on Debt	9,512,230
Noncurrent Liabilities - Due in More Than One Year - Exhibit A	$ 128,576,766

The internal service fund primarily serves the governmental funds. Accordingly, long-term obligations for the internal service fund are included as part of the above totals for governmental activities. At year end, $615,484 of claims and judgments is included in the above amounts. Compensated absences and other postemployment benefits will be paid from the employing funds, primarily the General, Highway/Public Works, and Solid Waste/Sanitation funds. Landfill closure/postclosure care costs will be paid from the Solid Waste/Sanitation Fund.

Defeasance of Prior Debt

In prior years, Robertson County defeased certain outstanding general obligation bonds by placing the proceeds of new bonds into an irrevocable trust to provide for all future debt service payments on the old bonds. The trustee is empowered and required to pay all principal and interest on the defeased bonds as originally scheduled. Accordingly, the trust accounts and the defeased bonds are not included in the county's financial statements. At June 30, 2018, the following outstanding bonds are considered defeased:

	Amount
2009 School Bond	$ 23,400,000

Discretely Presented Robertson County School Department

Changes in Long-term Obligations

Long-term obligations activity for the discretely presented Robertson County School Department for the year ended June 30, 2018, was as follows:

	Net Pension Liability - Legacy Plan*	Net Pension Liability - Agent Plan	Other Postemployment Benefits**
Balance, July 1, 2017	$ 6,311,310	$ 70,055	$ 22,989,172
Additions	3,728,275	1,203,555	2,620,641
Reductions	(10,374,893)	(1,044,630)	(2,906,372)
Balance, June 30, 2018	$ (335,308)	$ 228,980	$ 22,703,441
Balance Due Within One Year	$ 0	$ 0	$ 0

*At June 30, 2018, the legacy plan has a net pension asset.
**OPEB balance at July 1, 2017 was restated. See Note I.D.10.

Analysis of Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2018	$ 22,932,421
Less: Due Within One Year	0
Noncurrent Liabilities - Due in More Than One Year - Exhibit A	$ 22,932,421

Other postemployment benefits will be paid from the General Purpose School Fund.

G. On-Behalf Payments – Discretely Presented Robertson County School Department

The State of Tennessee pays health insurance premiums for retired teachers on-behalf of the Robertson County School Department. These payments are made by the state to the Local Education Group Insurance Plan and the Medicare Supplement Plan. Both of these plans are administered by the State of Tennessee and reported in the state's Comprehensive Annual Financial Report. Payments by the state to the Local Education Group Insurance Plan and the Medicare Supplement Plan for the year ended June 30, 2018, were $334,028 and $66,313, respectively. The School Department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

V. OTHER INFORMATION

A. Risk Management

Primary Government

The Robertson County general government is exposed to various risks related to general liability, property, casualty, and workers' compensation losses. In prior years, the county decided it was more economically feasible to join a public entity risk pool instead of purchasing commercial insurance for general liability, property, casualty, and workers' compensation coverage. The county joined the Local Government Property and Casualty Fund (LGPCF), which is a public entity risk pool established by the Tennessee County Services Association, an association of member counties. The county pays an annual premium to the LGPCF for its general liability, property, and casualty insurance coverage. The creation of the LGPCF provides for it to be self-sustaining through member premiums. The LGPCF reinsures through commercial insurance companies for claims exceeding $100,000 for each insured event.

Robertson County joined the Local Government Workers' Compensation Fund (LGWCF), which is a public entity risk pool established by the Tennessee County Services Association, an association of member counties. The county pays an annual premium to the LGWCF for its workers' compensation coverage. The creation of the LGWCF provides for it to be self-sustaining through member premiums.

Beginning July 1, 2014, Robertson County has chosen to establish a Self-Insurance Fund for risks associated with the employees' health insurance and pharmacy plan. The Self-Insurance Fund is accounted for as an Internal Service Fund in which assets are set aside for claim settlements. The county is self-insured to a limit of $125,000 for a single medical claim. The county has obtained a stop/loss commercial insurance policy to cover claims beyond this liability.

All full-time employees of the county are eligible to participate in the Self-Insurance Fund. Premium charges are allocated to each fund that accounts for full-time employees. These charges are based on historical data of the amounts needed to pay prior- and current-year claims. Liabilities of the funds are reported when losses are probable and the amounts of the losses can be reasonably estimated. The Self-Insurance Fund establishes claims liabilities based on estimates of the ultimate cost of claims that have been reported but not settled, and of claims that have been incurred but not reported. Claims liabilities include incremental claim adjustment expenditures/expenses, if any. In addition, estimated recoveries, if any, on settled claims have been deducted from the liability for unpaid claims. The process used to compute claims liabilities does not necessarily result in an exact amount. Changes in the balance of claims liabilities during the past two fiscal years for the Self-Insurance Fund are as follows:

	Beginning of Fiscal Year Liability	Current-year Claims and Estimates	Payments	Balance at Fiscal Year-end
2016-2017	$ 775,037	$ 2,882,070	$ (2,938,922)	$ 718,185
2017-2018	718,185	2,350,829	(2,453,530)	615,484

Discretely Presented Robertson County School Department

It is the policy of the School Department to purchase commercial insurance for the risks of losses to which it is exposed. These risks include general liability, property and casualty. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

The School Department participates in the Local Education Group Insurance Fund (LEGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local education agencies. In accordance with Section 8-27-301, *Tennessee Code Annotated* (*TCA*), all local education agencies are eligible to participate. The LEGIF is included in the Comprehensive Annual Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

B. Accounting Changes

Provisions of Governmental Accounting Standards Board (GASB) Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions; Statement No. 81, Irrevocable Split-Interest Agreements; Statement No. 85, Omnibus 2017; and Statement No. 86, Certain Debt Extinguishment Issues became effective for the year ended June 30, 2018.

GASB Statement No. 75, establishes accounting and reporting requirements for postemployment benefits other than pensions (other postemployment

benefits or OPEB), which are included in the general purpose financial reports of state and local governmental OPEB plans. This statement replaces GASB Statements No. 45 and No. 57. The scope of this statement establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures. For defined benefit OPEB, this statement identifies the methods and assumptions that are required to be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. Note disclosure and required supplementary information requirements about defined benefit OPEB also are addressed.

GASB Statement No. 81, establishes accounting and financial reporting guidance for irrevocable split-interest agreements in which a government is a beneficiary.

GASB Statement No. 85, addresses practice issues that have been identified during implementation and application of certain GASB Statements. This statement addresses a variety of topics including issues related to blending component units, goodwill, fair value measurement and application, and postemployment benefits (pensions and other postemployment benefits).

GASB Statement No. 86, establishes guidance for transactions in which cash and other monetary assets acquired with only existing resources—resources other than the proceeds of refunding debt—are placed in an irrevocable trust for the sole purpose of extinguishing debt. This statement also provides guidance for accounting and financial reporting for prepaid insurance on debt that is extinguished and notes to financial statements for debt that is defeased in substance.

C. Related-party Transaction

The Robertson County School Department made payments totaling $105,160 to American Paper and Twine Company, the employer of a school board member. Details of this related party transaction, management's response, and corrective action plan are discussed in the Schedule of Findings and Questioned Costs section of this report.

D. Contingent Liabilities

The county is involved in several pending lawsuits. The county attorney estimates that the potential claims against the county not covered by insurance resulting from such litigation would not materially affect the county's financial statements.

E. Landfill Closure/Postclosure Care Costs

Robertson County has active permits on file with the state Department of Environment and Conservation for a sanitary landfill and a demolition landfill. The county has provided financial assurances for estimated closure and

postclosure liabilities as required by the State of Tennessee. These financial assurances are on file with the Department of Environment and Conservation.

State and federal laws and regulations require the county to place a final cover on its sanitary landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the county reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. Robertson County closed its sanitary landfill in 1998. The $334,330 reported as postclosure care liability at June 30, 2018, represents amounts based on what it would cost to perform all postclosure care in 2018. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

F. Joint Ventures

Primary Government

The Springfield-Robertson County Municipal Airport is jointly owned by Robertson County and the City of Springfield and is operated by the Springfield-Robertson County Joint Airport Board. The board comprises seven members: two are appointed by Robertson County, two are appointed by the City of Springfield, and three members are jointly appointed. Robertson County has control over budgeting and financing the joint venture only to the extent of its representation by the appointed board members and is responsible for funding 50 percent of any deficits from operations. Robertson County did not contribute to the Springfield-Robertson County Municipal Airport during the year ended June 30, 2018.

The Stokes Brown Public Library is jointly owned by Robertson County and the City of Springfield and is operated by the Library Board. The board comprises seven members: three are appointed by Robertson County, three are appointed by the City of Springfield, and the final member is jointly appointed. Robertson County has control over budgeting and financing the joint venture only to the extent of its representation by the appointed board members and is responsible for funding 50 percent of any deficits from operations. Robertson County contributed $409,050 to the Stokes Brown Public Library during the year ended June 30, 2018.

Robertson County does not have an equity interest in any of the above-noted joint ventures. Complete financial statements for the Springfield-Robertson County Municipal Airport and the Stokes Brown Public Library can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Springfield-Robertson County
Municipal Airport
P.O. Box 1125
Springfield, TN 37172-1125

Stokes Brown Public Library
405 White Street
Springfield, TN 37172

G. Retirement Commitments

1. Tennessee Consolidated Retirement System (TCRS)

Primary Government

General Information About the Pension Plan

Plan Description. Employees of Robertson County and non-certified employees of the discretely presented Robertson County School Department are provided a defined benefit pension plan through the Public Employee Retirement Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 62.14 percent, the non-certified employees of the discretely presented School Department comprise 37.86 percent of the plan based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at www.treasury.tn.gov/tcrs.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service related disability benefits are provided regardless of length of service. Five years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include

projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to an automatic cost of living adjustment (COLA) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions plus any accumulated interest.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2017, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	345
Inactive Employees Entitled to But Not Yet Receiving Benefits	935
Active Employees	846
Total	2,126

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary. Robertson County makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2018, the employer contribution for Robertson County was $966,274 based on a rate of 3.63 percent of covered payroll. By law, employer contributions are required to be paid. The TCRS may intercept Robertson County's state shared taxes if required employer contributions are not remitted. The employer's actuarially determined contributions (ADC) and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

Robertson County's net pension liability (asset) was measured as of June 30, 2017, and the total pension liability (asset) used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2017, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5%
Salary Increases	Graded Salary Ranges from 8.72% to 3.46% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	7.25%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.25%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2017, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2012, through June 30, 2016. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2016, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best-estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best-estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target allocation percentage and by adding expected inflation of 2.5 percent. The best-estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	5.69	%	31	%
Developed Market International Equity	5.29		14	
Emerging Market International Equity	6.36		4	
Private Equity and Strategic Lending	5.79		20	
U.S. Fixed Income	2.01		20	
Real Estate	4.32		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.25 percent based on a blending of the factors described above.

Changes of Assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3.0 percent to 2.5 percent; decreased the investment rate of return from 7.5 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.5 to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4.0 percent; and modified the mortality assumptions.

Discount Rate. The discount rate used to measure the total pension liability was 7.25 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Robertson County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2016	$ 59,729,370	$ 59,547,974	$ 181,396
Changes for the Year:			
Service Cost	$ 2,094,817	$ 0	$ 2,094,817
Interest	4,547,964	0	4,547,964
Differences Between Expected and Actual Experience	980,760	0	980,760
Changes in Assumptions	1,519,230	0	1,519,230
Contributions-Employer	0	751,541	(751,541)
Contributions-Employees	0	1,306,294	(1,306,294)
Net Investment Income	0	6,727,121	(6,727,121)
Benefit Payments, Including Refunds of Employee Contributions	(2,369,342)	(2,369,342)	0
Administrative Expense	0	(70,311)	70,311
Other Changes	0	4,716	(4,716)
Net Changes	$ 6,773,429	$ 6,350,019	$ 423,410
Balance, June 30, 2017	$ 66,502,799	$ 65,897,993	$ 604,806

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government	62.14%	$ 41,324,839	$ 40,949,013	$ 375,826
School Department	37.86%	25,177,960	24,948,980	228,980
Total		$ 66,502,799	$ 65,897,993	$ 604,806

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Robertson County calculated using the discount rate of 7.25 percent, as well as what the net pension liability (asset) would be if it were

calculated using a discount rate that is one percentage point lower (6.25%) or one percentage point higher (8.25%) than the current rate:

Robertson County	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
Net Pension Liability	$ 10,239,044	$ 604,806	$ (7,264,646)

Pension Expense (Income) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense or Negative Pension Expense. For the year ended June 30, 2018, Robertson County recognized pension expense of $1,220,854.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2018, Robertson County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 1,209,471	$ 511,650
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	5,913
Changes in Assumptions	1,215,384	0
Contributions Subsequent to the Measurement Date of June 30, 2017 (1)	966,274	N/A
Total	$ 3,391,129	$ 517,563

(1) The amount shown above for "Contributions Subsequent to the Measurement Date of June 30, 2017," will be recognized as a reduction (increase) to net pension liability (asset) in the following measurement period.

Allocation of Agent Plan Deferred Outflows of Resources and Deferred Inflows of Resources

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	$ 2,100,280	$ 321,615
School Department	1,290,849	195,948
Total	$ 3,391,129	$ 517,563

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2019	$ 270,729
2020	1,152,980
2021	438,619
2022	44,965
2023	0
Thereafter	0

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Discretely Presented Robertson County School Department

Non-certified Employees

General Information About the Pension Plan

Plan Description. As noted above under the primary government, employees of Robertson County and non-certified employees of the discretely presented Robertson County School Department are provided a defined benefit pension plan through the Public Employee Retirement Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 62.14 percent and the non-certified employees of the discretely presented School Department comprise 37.86 percent of the plan based on contribution data.

Certified Employees

Teacher Retirement Plan

General Information About the Pension Plan

Plan Description. Teachers of the Robertson County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated* (*TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at www.treasury.tn.gov/tcrs.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80. Members are vested with five years of service credit. Service related disability benefits are provided regardless of length of service. Five years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to an automatic cost of living adjustment (COLA) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Retirement Plan, benefit terms and conditions, including COLA, can be

adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers are required to contribute five percent of their salary to the plan. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2018, to the Teacher Retirement Plan were $371,364, which is four percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liabilities (Assets). At June 30, 2018, the School Department reported a liability (asset) of ($266,981) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2017, and the total pension liability (asset) used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The School Department's proportion of the net pension liability (asset) was based on the School Department's share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2017, the School Department's proportion was 1.011925 percent. The proportion as of June 30, 2016, was 1.083328 percent.

Pension Expense. For the year ended June 30, 2018, the School Department recognized pension expense of $121,774.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2018, the School Department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 9,357	$ 20,079
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	14,366
Changes in Assumptions	23,456	0
Changes in Porportion of Net Pension Liability (Asset)	10,037	0
LEA's Contributions Subsequent to the Measurement Date of June 30, 2017 (1)	371,364	N/A
Total	$ 414,214	$ 34,445

The School Department's employer contributions of $371,364, reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as an increase of net pension asset in the year ending June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2019	$ (599)
2020	(599)
2021	(1,422)
2022	(5,117)
2023	1,658
Thereafter	14,484

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2017, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5%
Salary Increases	Graded Salary Ranges from 8.72% to 3.46% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	7.25%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.25%

Mortality rates are based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2017, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2012, through June 30, 2016. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2016, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best-estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best-estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target allocation percentage and by adding expected inflation of 2.5 percent. The best-estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	5.69	%	31	%
Developed Market International Equity	5.29		14	
Emerging Market International Equity	6.36		4	
Private Equity and Strategic Lending	5.79		20	
U.S. Fixed Income	2.01		20	
Real Estate	4.32		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.25 percent based on a blending of the factors described above.

Changes of Assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3.0 percent to 2.5 percent; decreased the investment rate of return from 7.5 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.5 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4.0 percent; and modified the mortality assumptions.

Discount Rate. The discount rate used to measure the total pension liability was 7.25 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the School

Department's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.25 percent, as well as what the School Department's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (6.25%) or one percentage point higher (8.25%) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
Net Pension Liability	$ 53,266	$ (266,981)	$ (501,887)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

Teacher Legacy Pension Plan

General Information About the Pension Plan

Plan Description. Teachers of the Robertson County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at www.treasury.tn.gov/tcrs.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 55. Members are vested with five years of service credit. Service related disability

benefits are provided regardless of length of service. Five years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to an automatic cost of living adjustment (COLA) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Legacy Pension Plan, benefit terms and conditions, including COLAs can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers are required to contribute five percent of their salaries. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by the Robertson County School Department for the year ended June 30, 2018, to the Teacher Legacy Pension Plan were $3,225,388, which is 9.08 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liability (Assets). At June 30, 2018, the School Department reported a liability (asset) of ($335,308) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The School Department's proportion of the net pension liability (asset) was based on the School Department's

long-term share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2017, the School Department's proportion was 1.024831 percent. The proportion measured at June 30, 2016, was 1.009899 percent.

Pension Expense. For the year ended June 30, 2018, the School Department recognized pension expense of $3,527.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2018, the School Department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 202,147	$ 6,922,520
Changes in Assumptions	2,839,858	0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	50,899	0
Changes in Proportion of Net Pension Liability (Asset)	169,185	287,622
LEA's Contributions Subsequent to the Measurement Date of June 30, 2017	3,225,388	N/A
Total	$ 6,487,477	$ 7,210,142

The School Department's employer contributions of $3,225,388 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a decrease in net pension liability in the year ending June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2019	$ (2,406,699)
2020	1,023,558
2021	(871,536)
2022	(1,693,377)
2023	0
Thereafter	0

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2017, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5%
Salary Increases	Graded Salary Ranges from 8.72% to 3.46% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	7.25%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.25%

Mortality rates are based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2017, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2012, through June 30, 2016. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2016, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best-estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best-estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target allocation percentage and by adding expected inflation of 2.5 percent. The best-estimates of geometric real rates of return and the TCRS

investment policy target asset allocation for each major class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity	5.69 %	31 %
Developed Market International Equity	5.29	14
Emerging Market International Equity	6.36	4
Private Equity and Strategic Lending	5.79	20
U.S. Fixed Income	2.01	20
Real Estate	4.32	10
Short-term Securities	0.00	1
Total		100 %

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.25 percent based on a blending of the factors described above.

Changes of Assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3.0 percent to 2.5 percent; decreased the investment rate of return from 7.5 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.5 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4.0 percent; and modified the mortality assumptions.

Discount Rate. The discount rate used to measure the total pension liability was 7.25 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the School Department's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.25 percent, as well as what the School Department's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (6.25%) or one percentage point higher (8.25%) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
Net Pension Liability	$ 30,086,622	$ (335,308)	$ (25,481,037)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

2. Deferred Compensation – Primary Government

Robertson County offers its employees a deferred compensation plan established pursuant to IRC Section 457. All costs of administering and funding these programs are the responsibility of plan participants. The Section 457 plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Section 457 establishes participation, contribution, and withdrawal provisions for the plans.

3. Deferred Compensation – Discretely Presented Robertson County School Department

The discretely presented Robertson County School Department offers its employees a deferred compensation plan established pursuant to IRC Section 403(b). All costs of administering and funding these programs are the responsibility of plan participants. The Section 403(b) plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Section 403(b) establishes participation, contribution, and withdrawal provisions for the plans.

Teachers hired after July 1, 2014, by the School Department are required to participate in a hybrid pension plan consisting of a defined benefit portion, which is detailed in the pensions footnote above and is managed by the Tennessee Consolidated Retirement System, and a defined contribution portion which is placed into the state's 401 (K) plan and is managed by the employee. The defined contribution portion of

the plan requires that the School Department contribute five percent of each teacher's salary into their deferred compensation plan. In addition, teachers are required to contribute two percent of their salaries into this deferred compensation plan, unless they opt out of the employee portion. During the year, the School Department contributed $464,375 and teachers contributed $235,051 to this deferred compensation pension plan.

H. Other Postemployment Benefits (OPEB)

Discretely Presented Robertson County School Department

Robertson County School Department provides OPEB benefits to its certified retirees through a state administered public entity risk pool. For reporting purposes the plan is considered a single employer defined benefit OPEB plan based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). The plan is funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meet the criteria of paragraph 4 of GASB Statement No. 75.

OPEB Provided Through State Administered Public Entity Risk Pools

The Robertson County School Department provides healthcare benefits to its retirees under the Local Education Plan (LEP) until they reach Medicare eligibility. The certified retirees of Robertson County School Department may then join the Tennessee Plan – Medicare (TNM), which provides supplemental medical insurance for retirees with Medicare. However, the School Department does not provide any subsidy (direct or indirect) to this plan and therefore does not recognize any OPEB liability associated with the TNM.

The School Department's total OPEB liability for the plan was measured as of June 30, 2017, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and other inputs. The total OPEB liability in the June 30, 2017, actuarial valuation of the plan was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age Normal
Inflation	2.25%
Salary Increases	Salary increases used in the July 1, 2107 TCRS actuarial valuation; 3.44% to 8.72%, including inflation
Discount Rate	3.56%
Healthcare Cost Trend Rates	Based on the Getzen Model, with trend starting at 7.5% for the 2018 calendar year, and gradually decreasing over a 33-year period to an ultimate trend of rate of 3.53% wiith .18% added to approximate the effect of the excise tax
Retirees Share of Benefit Related Cost	Discussed under each plan

The discount rate was 3.56%, based on the daily rate of Fidelity's 20-year Municipal GO AA index closest to but not later than the measurement date.

Mortality rates were based on the results of a statewide experience study undertaken on behalf of the Tennessee Consolidated Retirement System (TCRS). These mortality rates were used in the July 1, 2017, actuarial valuation of the TCRS.

Unless noted otherwise, the actuarial demographic assumptions used in the June 30, 2017, valuations were the same as those employed in the July 1, 2017, Pension Actuarial Valuation of the Tennessee Consolidated Retirement System (TCRS). These assumptions were developed by TCRS based on the results of an actuarial experience study for the period July 1, 2012 - June 30, 2016. The demographic assumptions were adjusted to more closely reflect actual and expected future experience. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The mortality rates employed in this valuation are taken from the RP-2014 Healthy Participant Mortality Table for Annuitants for non-disabled post-retirement mortality, with mortality improvement projected to all future years using Scale MP-2016. Post-retirement tables are Blue Collar and adjusted with a 2% load for males and a -3% load for females. Mortality rates for impaired lives are the same as those used by TCRS and are taken from a gender distinct table published in the IRS Ruling 96-7 for disabled lives with a 10% load.

Changes in Assumptions. The discount rate changed from 2.92 percent as of the beginning of the measurement period to 3.56 percent as of the measurement date of June 30, 2017.

Closed Local Education (LEP) OPEB Plan (Discretely Presented School Department)

Plan description. Employees of the Robertson County School Department who were hired prior to July 1, 2015, are provided with pre-65 retiree health

insurance benefits through the closed Local Education Plan (LEP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired teachers, support staff, and disability participants of local education agencies, who choose coverage, participate in the LEP. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

Benefits provided. The Robertson County School Department offers the LEP to provide health insurance coverage to eligible pre-65 retirees, support staff, and disabled participants of local education agencies. Retirees are required to discontinue coverage under the LEP upon obtaining Medicare eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with *TCA* 8-27-301 establishes and amends the benefit terms of the LEP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members of the LEP receive the same plan benefits as active employees at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for retiree premiums. During the year, Robertson County provided a direct subsidy for eligible retirees premiums based on years of service. Retirees with 25 or more years of service receive 45%; 20 but less than 25 years, 35%, and 15 but less than 20 years, 25% toward the cost of the insurance plan selected by the retiree. Also, the state, as a governmental non-employer contributing entity, provides a direct subsidy for eligible retirees premiums based on years of service. Retirees with 30 or more years of service will receive 45%; 20 but less than 30 years, 35%; and less than 20 years, 20% of the scheduled premium. No subsidy is provided for enrollees of the health savings CDHP.

Employees Covered by Benefit Terms

At the measurement date of June 30, 2017, the following employees were covered by the benefit terms:

	School Department
Inactive Employees or Beneficiaries Currently Receiving Benefits	116
Inactive Employees Entitled to But Not Yet Receiving Benefits	0
Active Employees	1,114
Total	1,230

A state insurance committee, created in accordance with *TCA* 8-27-301, establishes the required payments to the LEP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. During the current reporting period, the School Department paid $1,187,130 to the LEP for OPEB benefits as they came due.

Changes in the Collective Total OPEB Liability

	Share of Collective Liability		
	Robertson County School Department 74.5788%	State of TN 25.4212%	Total OPEB Liability
Balance July 1, 2017	$ 22,989,172	$ 7,836,173	$ 30,825,345
Changes for the Year:			
Service Cost	$ 1,289,342	$ 439,490	$ 1,728,832
Interest	692,134	235,923	928,057
Changes in Benefit Terms	0	0	0
Difference between Expected and Actuarial Experience	0	0	0
Changes in Assumption and Other Inputs	(1,116,583)	(380,603)	(1,497,186)
Benefit Payments	(1,150,624)	(392,206)	(1,542,830)
Net Changes	$ (285,732)	$ (97,395)	$ (383,127)
Balance June 30, 2018	$ 22,703,441	$ 7,738,777	$ 30,442,218

The Robertson County School Department has a special funding situation related to benefits paid by the State of Tennessee for its eligible retired employees participating in the LEP. The Robertson County School Department's proportionate share of the collective total OPEB Liability was based on a projection of the employer's long-term share of benefit payments to the OPEB plan relative to the projected share of benefit payments of all participating employers and nonemployer contributing entities, actuarially determined. The School Department recognized $639,165 in revenue for subsidies provided by nonemployer contributing entities for benefits paid by the LEP for School Department retirees.

During the year, the Robertson County School Department's proportionate share of the collective OPEB Liability was 74.5788% and the State of Tennessee's Share was 25.4212%.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2018, the School Department recognized OPEB expense of $2,514,300, including the state's share of the expense. At June 30, 2018, the School Department reported deferred outflows of resources and deferred inflows of resources related to its proportionate share of OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 0	$ 0
Changes of Assumptions/Inputs	0	1,010,242
Changes in Proportion and Differences Between Amounts Paid as Benefits Came Due and Porportionate Share Amounts Paid by the Employeet and Nonemployer Contributors As Benefits Came Due	0	0
Benefits Paid After the Measurement Date	1,187,130	0
Total	$ 1,187,130	$ 1,010,242

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	School Department
2019	$ (106,341)
2020	(106,341)
2021	(106,341)
2022	(106,341)
2023	(106,341)
Thereafter	(478,537)

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of proportionate share of the collective total OPEB liability to changes in the discount rate. The following presents the School Department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate.

Discount Rate	1% Decrease 2.56%	Current Discount Rate 3.56%	1% Increase 4.56%
Porportionate Share of the Collective Total OPEB Liability	$ 24,464,121	$ 22,703,441	$ 21,036,633

Sensitivity of proportionate share of the collective total OPEB liability to changes in the healthcare cost trend rate. The following presents the School Department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current healthcare cost trend rate.

Healthcare Cost Trend Rate	1% Decrease 6.5 to 2.71%	Curent Rate 7.5 to 3.71%	1% Increase 8.5 to 4.71%
Porportionate Share of the Collective Total OPEB Liability	$ 20,024,736	$ 22,703,441	$ 25,904,030

I. Office of Central Accounting, Budgeting, and Purchasing

Robertson County operates under the provisions of the County Financial Management System of 1981. This act provides for a central system of accounting, budgeting, and purchasing for all county departments. The act also provides for the creation of a Finance Department operated under the direction of the finance director.

J. Purchasing Law

The County Financial Management System of 1981 provides for the finance director or a deputy appointed by her to serve as the county purchasing agent. The finance director serves as the purchasing agent for Robertson County. The Robertson County Financial Management Committee, with the assistance of the finance director, established a purchasing system for the county that allows department heads to issue purchase orders up to $1,000. Purchases exceeding $1,000 must have a purchase order issued by the purchasing agent. Also, all purchases exceeding $25,000 that are not exempt are required to be competitively bid.

K. Subsequent Events

County Mayor Howard Bradley retired August 31, 2018, and was succeeded by Billy Vogle effective September 1, 2018.

Sheriff Bill Holt retired August 31, 2018, and was succeeded by Michael Van Dyke effective September 1, 2018.

County Clerk Susan Atchley retired August 31, 2018, and was succeeded by Angie Holt Groves effective September 1, 2018.

Required Supplementary Information

Exhibit F-1

Robertson County, Tennessee
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on
Participation in the Public Employee Pension Plan of TCRS
Primary Government
Last Fiscal Year Ended June 30

	2014	2015	2016	2017
Total Pension Liability				
Service Cost	$ 1,892,383	$ 2,042,480	$ 2,005,501	$ 2,094,817
Interest	3,650,769	4,028,106	4,248,065	4,547,964
Changes in Benefit Terms	0	0	0	0
Differences Between Actual and Expected Experience	1,274,595	(961,885)	(51,179)	980,760
Changes in Assumptions	0	0	0	1,519,230
Benefit Payments, Including Refunds of Employee Contributions	(1,812,241)	(2,061,122)	(2,216,760)	(2,369,342)
Net Change in Total Pension Liability	$ 5,005,506	$ 3,047,579	$ 3,985,627	$ 6,773,429
Total Pension Liability, Beginning	$ 47,690,658	$ 52,696,164	$ 55,743,743	$ 59,729,370
Total Pension Liability, Ending (a)	$ 52,696,164	$ 55,743,743	$ 59,729,370	$ 66,502,799
Plan Fiduciary Net Position				
Contributions - Employer	$ 1,528,462	$ 669,601	$ 691,189	$ 751,541
Contributions - Employee	1,180,234	1,162,647	1,200,374	1,306,294
Net Investment Income	8,044,076	1,748,709	1,543,809	6,727,121
Benefit Payments, Including Refunds of Employee Contributions	(1,812,241)	(2,061,122)	(2,216,760)	(2,369,342)
Administrative Expense	(33,108)	(41,860)	(61,965)	(70,311)
Other	0	0	0	4,716
Net Change in Plan Fiduciary Net Position	$ 8,907,423	$ 1,477,975	$ 1,156,647	$ 6,350,019
Plan Fiduciary Net Position, Beginning	48,005,929	56,913,352	58,391,327	59,547,974
Plan Fiduciary Net Position, Ending (b)	$ 56,913,352	$ 58,391,327	$ 59,547,974	$ 65,897,993
Net Pension Liability (Asset), Ending (a - b)	$ (4,217,188)	$ (2,647,584)	$ 181,396	$ 604,806
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	108.00%	104.75%	99.70%	99.09%
Covered Payroll	$ 23,587,374	$ 23,901,949	$ 24,060,486	$ 26,095,356
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(17.88)%	(11.39)%	0.75%	2.32%

Note: ten-year information will be presented when available.

Note: data presented includes primary government and non-certified employees of the discretely presented School Department.

Exhibit F-2

Robertson County, Tennessee
Schedule of Contributions Based on Participation in the Public
Employee Pension Plan of TCRS
Primary Government
Last Fiscal Year Ended June 30

	2014	2015	2016	2017	2018
Actuarially Determined Contribution	$ 1,528,462	$ 669,601	$ 691,189	$ 751,541	$ 966,274
Less Contributions in Relation to the Actuarially Determined Contribution	(1,528,462)	(669,601)	(691,189)	(751,541)	(966,274)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 23,587,374	$ 23,241,225	$ 24,060,486	$ 26,095,356	$ 26,421,029
Contributions as a Percentage of Covered Payroll	6.48%	2.88%	2.87%	2.88%	3.63%

Note: ten-year information will be presented when available.

Note: data presented includes primary government and non-certified employees of the discretely presented School Department.

Exhibit F-3

Robertson County, Tennessee
Schedule of Contributions Based on Participation in the Teacher Pension Plan of TCRS
Discretely Presented Robertson County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018
Contractually Required Contribution	$ 98,967	$ 190,668	$ 265,666	$ 371,364
Less Contributions in Relation to the Contractually Required Contribution	(98,967)	(190,668)	(265,666)	(371,364)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 2,474,186	$ 4,773,655	$ 6,653,253	$ 9,284,089
Contributions as a Percentage of Covered Payroll	4.00%	4.00%	3.99%	4.00%

Note: ten years of data will be presented when available.

Exhibit F-4

Robertson County, Tennessee
Schedule of Contributions Based on Participation in the Teacher
Legacy Pension Plan of TCRS
Discretely Presented Robertson County School Department
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018
Contractually Required Contribution	$ 3,680,396	$ 3,493,697	$ 3,295,561	$ 3,274,943	$ 3,225,388
Less Contributions in Relation to the Contractually Required Contribution	(3,680,396)	(3,493,697)	(3,295,561)	(3,274,943)	(3,225,388)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 41,445,902	$ 38,647,149	$ 36,455,355	$ 36,158,769	$ 35,521,931
Contributions as a Percentage of Covered Payroll	8.88%	9.04%	9.04%	9.04%	9.08%

Note: ten years of data will be presented when available.

Exhibit F-5

Robertson County, Tennessee
Schedule of Proportionate Share of the Net Pension Asset
in the Teacher Pension Plan of TCRS
Discretely Presented Robertson County School Department
For the Fiscal Year Ended June 30 *

	2016	2017	2018
School Department's Proportion of the Net Pension Asset	1.190809%	1.083328%	1.011925%
School Department's Proportionate Share of the Net Pension Liability (Asset)	$ (47,906)	$ (112,778)	$ (266,981)
Covered Payroll	$ 2,474,186	$ 4,766,691	$ 6,653,253
School Department's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payroll	(1.94)%	(2.37)%	(4.01)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	127.46%	121.88%	126.81%

* The amounts presented were determined as of June 30 of the prior fiscal year.

Note: ten years of data will be presented when available.

Exhibit F-6

Robertson County, Tennessee
Schedule of Proportionate Share of the Net Pension Asset
in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Robertson County School Department
For the Fiscal Year Ended June 30 *

	2015	2016	2017	2018
School Department's Proportion of the Net Pension Asset	1.055949%	1.032378%	1.009899%	1.024831%
School Department's Proportionate Share of the Net Pension Liability (Asset)	$ (171,587)	$ 422,897	$ 6,311,310	$ (335,308)
Covered Payroll	$ 41,445,902	$ 38,647,149	$ 36,455,355	$ 36,219,584
School Department's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payroll	(0.414002)%	1.094252%	17.31%	(0.93)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	100.08%	99.81%	97.14%	100.14%

* The amounts presented were determined as of June 30 of the prior fiscal year.

Note: ten years of data will be presented when available.

Robertson County, Tennessee
Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Education Plan
Discretely Presented Robertson County School Department
For the Fiscal Year Ended June 30 *

	2018
Total OPEB Liability	
Service Cost	$ 1,728,832
Interest	928,057
Changes in Benefit Terms	0
Differences Between Actual and Expected Experience	0
Changes in Assumptions or Other Inputs	(1,497,186)
Benefit Payments	(1,542,030)
Net Change in Total OPEB Liability	$ (382,327)
Total OPEB Liability, Beginning	30,825,345
Total OPEB Liability, Ending	$ 30,443,018
Nonemployer Contributing Entity Proportionate Share of the Total OPEB Liability	$ 7,739,577
Employer Proportionate Share of the Total OPEB Liability	22,703,441
Covered Employee Payroll	$ 44,806,020
Net OPEB Liability as a Percentage of Covered Employee Payroll	0.50670515

Note 1: ten years of data will be presented when available.

Note 2. Changes in assumptions. Changes in assumptions and other inputs reflect the effects of changes in the discount rate each period. The following are the discount rates used in each period:

2017 2.92%
2018 3.56%

ROBERTSON COUNTY, TENNESSEE
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2018

TENNESSEE CONSOLIDATED RETIREMENT SYSTEM

Valuation Date: Actuarially determined contribution rates for fiscal year 2017 were calculated based on the June 30, 2016, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar
Remaining Amortization Period	Varies by Year
Asset Valuation	Fair Market Value
Inflation	3%
Salary Increases	Graded Salary Ranges from 8.72% to 3.46% Based on Age, Including Inflation, Averaging 4.00%
Investment Rate of Return	7.25%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including Projection of Mortality Improvement using Scale MP-2016 (static projection to 6 years beyond the valuation date)
Cost of Living Adjustment	2.5%, if provided

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Solid Waste/Sanitation Fund – The Solid Waste/Sanitation Fund is used to account for the county's convenience center operations and transfer fees for hauling solid waste.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

Capital Projects Funds

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

General Capital Projects Fund – The General Capital Projects Fund is used to account for capital expenditures of the county.

Community Development/Industrial Park Fund – The Community Development/Industrial Park Fund is used to account for capital expenditures related to the Red River Reserve Project.

Exhibit G-1

Robertson County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2018

	Special Revenue Funds				Capital Projects Funds
	Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Total	General Capital Projects
ASSETS					
Cash	$ 700	$ 0	$ 8,749	$ 9,449	$ 0
Equity in Pooled Cash and Investments	1,627,581	127,220	0	1,754,801	213,199
Accounts Receivable	253,615	0	1,132	254,747	0
Allowance for Uncollectibles	(19,613)	0	0	(19,613)	0
Property Taxes Receivable	882,421	0	0	882,421	0
Allowance for Uncollectible Property Taxes	(43,364)	0	0	(43,364)	0
Total Assets	$ 2,701,340	$ 127,220	$ 9,881	$ 2,838,441	$ 213,199
LIABILITIES					
Accounts Payable	$ 8,808	$ 7,273	$ 0	$ 16,081	$ 0
Accrued Payroll	15,134	0	0	15,134	0
Retainage Payable	9,042	0	0	9,042	0
Due to Other Funds	0	0	1,325	1,325	0
Due to Litigants, Heirs, and Others	0	0	8,556	8,556	0
Total Liabilities	$ 32,984	$ 7,273	$ 9,881	$ 50,138	$ 0
DEFERRED INFLOWS OF RESOURCES					
Deferred Current Property Taxes	$ 823,764	$ 0	$ 0	$ 823,764	$ 0
Deferred Delinquent Property Taxes	14,204	0	0	14,204	0
Other Deferred/Unavailable Revenue	139,737	0	0	139,737	0
Total Deferred Inflows of Resources	$ 977,705	$ 0	$ 0	$ 977,705	$ 0

(Continued)

Exhibit G-1

Robertson County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds				Capital Projects Funds
FUND BALANCES	Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Total	General Capital Projects
Restricted:					
Restricted for Public Safety	$ 0	$ 119,947	$ 0	$ 119,947	$ 0
Restricted for Capital Outlay	0	0	0	0	213,199
Committed:					
Committed for Public Health and Welfare	1,424,477	0	0	1,424,477	0
Committed for Capital Outlay	266,174	0	0	266,174	0
Total Fund Balances	$ 1,690,651	$ 119,947	$ 0	$ 1,810,598	$ 213,199
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 2,701,340	$ 127,220	$ 9,881	$ 2,838,441	$ 213,199

(Continued)

Robertson County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		
	Community Development/ Industrial Park	Total	Total Nonmajor Governmental Funds
ASSETS			
Cash	$ 0	$ 0	$ 9,449
Equity in Pooled Cash and Investments	2,374,309	2,587,508	4,342,309
Accounts Receivable	442	442	255,189
Allowance for Uncollectibles	0	0	(19,613)
Property Taxes Receivable	0	0	882,421
Allowance for Uncollectible Property Taxes	0	0	(43,364)
Total Assets	$ 2,374,751	$ 2,587,950	$ 5,426,391
LIABILITIES			
Accounts Payable	$ 0	$ 0	$ 16,081
Accrued Payroll	0	0	15,134
Retainage Payable	0	0	9,042
Due to Other Funds	0	0	1,325
Due to Litigants, Heirs, and Others	0	0	8,556
Total Liabilities	$ 0	$ 0	$ 50,138
DEFERRED INFLOWS OF RESOURCES			
Deferred Current Property Taxes	$ 0	$ 0	$ 823,764
Deferred Delinquent Property Taxes	0	0	14,204
Other Deferred/Unavailable Revenue	0	0	139,737
Total Deferred Inflows of Resources	$ 0	$ 0	$ 977,705

(Continued)

Robertson County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		
	Community Development/ Industrial Park	Total	Total Nonmajor Governmental Funds
FUND BALANCES			
Restricted:			
Restricted for Public Safety	$ 0	$ 0	$ 119,947
Restricted for Capital Outlay	2,374,751	2,587,950	2,587,950
Committed:			
Committed for Public Health and Welfare	0	0	1,424,477
Committed for Capital Outlay	0	0	266,174
Total Fund Balances	$ 2,374,751	$ 2,587,950	$ 4,398,548
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 2,374,751	$ 2,587,950	$ 5,426,391

Exhibit G-2

Robertson County, Tennessee
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2018

	Special Revenue Funds				Capital Projects Funds
	Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Total	General Capital Projects
Revenues					
Local Taxes	$ 869,000	$ 0	$ 0	$ 869,000	$ 875,630
Fines, Forfeitures, and Penalties	0	26,365	0	26,365	0
Charges for Current Services	1,999,925	0	11,715	2,011,640	0
Other Local Revenues	65,179	8,986	0	74,165	0
State of Tennessee	38,575	0	0	38,575	0
Federal Government	0	28,166	0	28,166	0
Total Revenues	$ 2,972,679	$ 63,517	$ 11,715	$ 3,047,911	$ 875,630
Expenditures					
Current:					
Administration of Justice	$ 0	$ 0	$ 11,715	$ 11,715	$ 0
Public Safety	0	52,357	0	52,357	0
Public Health and Welfare	2,837,880	0	0	2,837,880	0
Other Operations	164,174	0	0	164,174	0
Capital Projects	0	0	0	0	1,980,394
Total Expenditures	$ 3,002,054	$ 52,357	$ 11,715	$ 3,066,126	$ 1,980,394
Excess (Deficiency) of Revenues Over Expenditures	$ (29,375)	$ 11,160	$ 0	$ (18,215)	$ (1,104,764)
Other Financing Sources (Uses)					
Notes Issued	$ 0	$ 0	$ 0	$ 0	$ 900,000
Insurance Recovery	25,790	0	0	25,790	0
Transfers In	0	0	0	0	825,462

(Continued)

Robertson County, Tennessee
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds				Capital Projects Funds
	Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Total	General Capital Projects
Other Financing Sources (Uses) (Cont.)					
Transfers Out	$ 0	$ 0	$ 0	$ 0	$ (2,369,684)
Total Other Financing Sources (Uses)	$ 25,790	$ 0	$ 0	$ 25,790	$ (644,222)
Net Change in Fund Balances	$ (3,585)	$ 11,160	$ 0	$ 7,575	$ (1,748,986)
Fund Balance, July 1, 2017	1,694,236	108,787	0	1,803,023	1,962,185
Fund Balance, June 30, 2018	$ 1,690,651	$ 119,947	$ 0	$ 1,810,598	$ 213,199

(Continued)

Exhibit G-2

Robertson County, Tennessee
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		
	Community Development/ Industrial Park	Total	Total Nonmajor Governmental Funds
Revenues			
Local Taxes	$ 0	$ 875,630	$ 1,744,630
Fines, Forfeitures, and Penalties	0	0	26,365
Charges for Current Services	0	0	2,011,640
Other Local Revenues	5,067	5,067	79,232
State of Tennessee	0	0	38,575
Federal Government	0	0	28,166
Total Revenues	$ 5,067	$ 880,697	$ 3,928,608
Expenditures			
Current:			
Administration of Justice	$ 0	$ 0	$ 11,715
Public Safety	0	0	52,357
Public Health and Welfare	0	0	2,837,880
Other Operations	0	0	164,174
Capital Projects	0	1,980,394	1,980,394
Total Expenditures	$ 0	$ 1,980,394	$ 5,046,520
Excess (Deficiency) of Revenues Over Expenditures	$ 5,067	$ (1,099,697)	$ (1,117,912)
Other Financing Sources (Uses)			
Notes Issued	$ 0	$ 900,000	$ 900,000
Insurance Recovery	0	0	25,790
Transfers In	2,369,684	3,195,146	3,195,146

(Continued)

Robertson County, Tennessee
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		
	Community Development/ Industrial Park	Total	Total Nonmajor Governmental Funds
Other Financing Sources (Uses) (Cont.)			
Transfers Out	$ 0	$ (2,369,684)	$ (2,369,684)
Total Other Financing Sources (Uses)	$ 2,369,684	$ 1,725,462	$ 1,751,252
Net Change in Fund Balances	$ 2,374,751	$ 625,765	$ 633,340
Fund Balance, July 1, 2017	0	1,962,185	3,765,208
Fund Balance, June 30, 2018	$ 2,374,751	$ 2,587,950	$ 4,398,548

Exhibit G-3

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Solid Waste/Sanitation Fund
For the Year Ended June 30, 2018

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2018	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues						
Local Taxes	$ 869,000	$ 0	$ 869,000	$ 849,658	$ 849,658	$ 19,342
Charges for Current Services	1,999,925	0	1,999,925	2,144,838	2,144,838	(144,913)
Other Local Revenues	65,179	0	65,179	63,504	63,504	1,675
State of Tennessee	38,575	0	38,575	32,000	32,000	6,575
Total Revenues	$ 2,972,679	$ 0	$ 2,972,679	$ 3,090,000	$ 3,090,000	$ (117,321)
Expenditures						
Public Health and Welfare						
Convenience Centers	$ 490,282	$ 19,900	$ 510,182	$ 695,252	$ 695,252	$ 185,070
Transfer Stations	2,214,214	0	2,214,214	2,444,751	2,444,751	230,537
Recycling Center	69,478	0	69,478	76,040	76,040	6,562
Postclosure Care Costs	63,906	0	63,906	91,347	91,347	27,441
Other Operations						
Other Charges	164,174	0	164,174	202,610	202,610	38,436
Total Expenditures	$ 3,002,054	$ 19,900	$ 3,021,954	$ 3,510,000	$ 3,510,000	$ 488,046
Excess (Deficiency) of Revenues Over Expenditures	$ (29,375)	$ (19,900)	$ (49,275)	$ (420,000)	$ (420,000)	$ 370,725
Other Financing Sources (Uses)						
Insurance Recovery	$ 25,790	$ 0	$ 25,790	$ 0	$ 0	$ 25,790
Total Other Financing Sources	$ 25,790	$ 0	$ 25,790	$ 0	$ 0	$ 25,790
Net Change in Fund Balance	$ (3,585)	$ (19,900)	$ (23,485)	$ (420,000)	$ (420,000)	$ 396,515
Fund Balance, July 1, 2017	1,694,236	0	1,694,236	1,694,236	1,694,236	0
Fund Balance, June 30, 2018	$ 1,690,651	$ (19,900)	$ 1,670,751	$ 1,274,236	$ 1,274,236	$ 396,515

Exhibit G-4

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Drug Control Fund
For the Year Ended June 30, 2018

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Fines, Forfeitures, and Penalties	$ 26,365	$ 0	$ 74,500	$ (48,135)
Other Local Revenues	8,986	0	0	8,986
Federal Government	28,166	0	0	28,166
Total Revenues	$ 63,517	$ 0	$ 74,500	$ (10,983)
Expenditures				
Public Safety				
Drug Enforcement	$ 52,357	$ 0	$ 73,750	$ 21,393
Total Expenditures	$ 52,357	$ 0	$ 73,750	$ 21,393
Excess (Deficiency) of Revenues Over Expenditures	$ 11,160	$ 0	$ 750	$ 10,410
Net Change in Fund Balance	$ 11,160	$ 0	$ 750	$ 10,410
Fund Balance, July 1, 2017	108,787	0	108,787	0
Fund Balance, June 30, 2018	$ 119,947	$ 0	$ 109,537	$ 10,410

Major Governmental Fund

General Debt Service Fund

The General Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Exhibit H

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
General Debt Service Fund
For the Year Ended June 30, 2018

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 16,702,684	$ 16,345,857	$ 16,345,857	$ 356,827
Other Local Revenues	395,132	146,239	146,239	248,893
Other Governments and Citizens Groups	247,404	0	247,404	0
Total Revenues	$ 17,345,220	$ 16,492,096	$ 16,739,500	$ 605,720
Expenditures				
Principal on Debt				
General Government	$ 3,105,782	$ 2,985,783	$ 3,105,783	$ 1
Highways and Streets	123,750	123,750	123,750	0
Education	8,498,600	8,498,600	8,498,600	0
Interest on Debt				
General Government	1,144,218	1,125,147	1,144,218	0
Highways and Streets	7,433	7,433	7,433	0
Education	3,667,876	3,667,876	3,667,876	0
Other Debt Service				
General Government	286,014	368,411	368,411	82,397
Total Expenditures	$ 16,833,673	$ 16,777,000	$ 16,916,071	$ 82,398
Excess (Deficiency) of Revenues Over Expenditures	$ 511,547	$ (284,904)	$ (176,571)	$ 688,118
Other Financing Sources (Uses)				
Transfers In	$ 37,500	$ 284,904	$ 37,500	$ 0
Transfers Out	(825,462)	0	(825,462)	0
Total Other Financing Sources	$ (787,962)	$ 284,904	$ (787,962)	$ 0
Net Change in Fund Balance	$ (276,415)	$ 0	$ (964,533)	$ 688,118
Fund Balance, July 1, 2017	9,040,002	9,040,002	9,040,002	0
Fund Balance, June 30, 2018	$ 8,763,587	$ 9,040,002	$ 8,075,469	$ 688,118

Fiduciary Funds

Agency Funds are used to account for assets held by the county as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Cities - Sales Tax Fund – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the State of Tennessee and forwarded to the various cities on a monthly basis.

Constitutional Officers - Agency Funds – The Constitutional Officers - Agency Fund is used to account for amounts collected in an agency capacity by the county clerk; circuit, general sessions, and juvenile courts clerk; clerk and master; register of deeds; and sheriff. Such collections include amounts due the state, cities, other county funds, litigants, heirs, and others.

Exhibit I-1

Robertson County, Tennessee
Combining Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
June 30, 2018

	Agency Funds		
	Cities - Sales Tax	Constitutional Officers - Agency	Total
ASSETS			
Cash	$ 0	$ 1,915,006	$ 1,915,006
Due from Other Governments	1,855,255	0	1,855,255
Total Assets	$ 1,855,255	$ 1,915,006	$ 3,770,261
LIABILITIES			
Due to Other Taxing Units	$ 1,855,255	$ 0	$ 1,855,255
Due to Litigants, Heirs, and Others	0	1,915,006	1,915,006
Total Liabilities	$ 1,855,255	$ 1,915,006	$ 3,770,261

Exhibit I-2

Robertson County, Tennessee
Combining Statement of Changes in Assets and Liabilities - All Agency Funds
For the Year Ended June 30, 2018

	Beginning Balance	Additions	Deductions	Ending Balance
Cities - Sales Tax Fund				
Assets				
Equity in Pooled Cash and Investments	$ 0	$ 10,828,446	$ 10,828,446	$ 0
Due from Other Governments	1,815,581	1,855,255	1,815,581	1,855,255
Total Assets	$ 1,815,581	$ 12,683,701	$ 12,644,027	$ 1,855,255
Liabilities				
Due to Other Taxing Units	$ 1,815,581	$ 12,683,701	$ 12,644,027	$ 1,855,255
Total Liabilities	$ 1,815,581	$ 12,683,701	$ 12,644,027	$ 1,855,255
Constitutional Officers - Agency Fund				
Assets				
Cash	$ 2,204,915	$ 19,751,491	$ 20,041,400	$ 1,915,006
Total Assets	$ 2,204,915	$ 19,751,491	$ 20,041,400	$ 1,915,006
Liabilities				
Due to Litigants, Heirs, and Others	$ 2,204,915	$ 19,751,491	$ 20,041,400	$ 1,915,006
Total Liabilities	$ 2,204,915	$ 19,751,491	$ 20,041,400	$ 1,915,006
Totals - All Agency Funds				
Assets				
Cash	$ 2,204,915	$ 19,751,491	$ 20,041,400	$ 1,915,006
Equity in Pooled Cash and Investments	0	10,828,446	10,828,446	0
Due from Other Governments	1,815,581	1,855,255	1,815,581	1,855,255
Total Assets	$ 4,020,496	$ 32,435,192	$ 32,685,427	$ 3,770,261
Liabilities				
Due to Other Taxing Units	$ 1,815,581	$ 12,683,701	$ 12,644,027	$ 1,855,255
Due to Litigants, Heirs, and Others	2,204,915	19,751,491	20,041,400	1,915,006
Total Liabilities	$ 4,020,496	$ 32,435,192	$ 32,685,427	$ 3,770,261

Robertson County School Department

This section presents fund financial statements for the Robertson County School Department, a discretely presented component unit. The School Department uses a General Fund, a Special Revenue Fund, and a Capital Projects Fund.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the School Department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for building construction and renovation of certain school projects.

Exhibit J-1

Robertson County, Tennessee
Statement of Activities
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2018

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Total Governmental Activities
Governmental Activities:					
Instruction	$ 57,841,268	$ 1,063,630	$ 3,998,492	$ 133,324	$ (52,645,822)
Support Services	39,717,282	133,068	278,531	0	(39,305,683)
Operation of Non-instructional Services	6,851,832	0	5,791,714	0	(1,060,118)
Total Governmental Activities	$ 104,410,382	$ 1,196,698	$ 10,068,737	$ 133,324	$ (93,011,623)
General Revenues:					
Taxes:					
Property Taxes Levied for General Purposes					$ 15,915,857
Local Option Sales Tax					12,316,734
Business Tax					763,071
Mixed Drink Tax					108,744
Interstate Telecommunications Tax					184,079
Grants and Contributions Not Restricted to Specific Programs					72,707,283
Miscellaneous					230,161
Total General Revenues					$ 102,225,929
Change in Net Position					$ 9,214,306
Net Position, July 1, 2017					156,236,657
Restatement - See Note I.D.10.					(15,525,220)
Net Position, June 30, 2018					$ 149,925,743

Robertson County, Tennessee
Balance Sheet - Governmental Funds
Discretely Presented Robertson County School Department
June 30, 2018

	Major Funds		Nonmajor Fund	
	General Purpose School	Education Capital Projects	School Federal Projects	Total Governmental Funds
ASSETS				
Equity in Pooled Cash and Investments	$ 12,495,324	$ 7,377,453	$ 337,690	$ 20,210,467
Accounts Receivable	60,205	0	0	60,205
Due from Other Governments	4,449,360	0	86,326	4,535,686
Due from Other Funds	1,915	0	0	1,915
Property Taxes Receivable	16,177,716	0	0	16,177,716
Allowance for Uncollectible Property Taxes	(795,009)	0	0	(795,009)
Total Assets	$ 32,389,511	$ 7,377,453	$ 424,016	$ 40,190,980
LIABILITIES				
Accounts Payable	$ 0	$ 0	$ 24	$ 24
Accrued Payroll	2,751,232	0	150,098	2,901,330
Due to Other Funds	0	0	1,915	1,915
Total Liabilities	$ 2,751,232	$ 0	$ 152,037	$ 2,903,269
DEFERRED INFLOWS OF RESOURCES				
Deferred Current Property Taxes	$ 15,102,337	$ 0	$ 0	$ 15,102,337
Deferred Delinquent Property Taxes	260,399	0	0	260,399
Other Deferred/Unavailable Revenue	1,113,476	0	0	1,113,476
Total Deferred Inflows of Resources	$ 16,476,212	$ 0	$ 0	$ 16,476,212
FUND BALANCES				
Restricted:				
Restricted for Education	$ 459,994	$ 0	$ 71,979	$ 531,973

(Continued)

Robertson County, Tennessee
Balance Sheet - Governmental Funds
Discretely Presented School Department (Cont.)

	Major Funds		Nonmajor Fund	
	General Purpose School	Education Capital Projects	School Federal Projects	Total Governmental Funds
FUND BALANCES (Cont.)				
Restricted (Cont.):				
Restricted for Capital Outlay	$ 0	$ 95,538	$ 0	$ 95,538
Committed:				
Committed for Education	400,000	0	200,000	600,000
Assigned:				
Assigned for Capital Projects	0	7,281,915	0	7,281,915
Unassigned	12,302,073	0	0	12,302,073
Total Fund Balances	$ 13,162,067	$ 7,377,453	$ 271,979	$ 20,811,499
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 32,389,511	$ 7,377,453	$ 424,016	$ 40,190,980

Exhibit J-3

Robertson County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
Discretely Presented Robertson County School Department
June 30, 2018

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:			
Total fund balances - balance sheet - governmental funds (Exhibit J-2)			$ 20,811,499
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.			
Add: land	$ 3,656,461		
Add: construction in progress	17,680,395		
Add: buildings and improvements net of accumulated depreciation	123,420,174		
Add: other capital assets net of accumulated depreciation	4,601,330		149,358,360
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.			
Less: contributions due on notes payable on primary government debt	$ (136,271)		
Less: contributions due on capital leases payable on primary government debt	(80,480)		
Less: other postemployment benefits liability	(22,703,441)		
Less: net pension liability - agent plan	(228,980)		(23,149,172)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be amortized and recognized as components of pension expense in future years:			
Add: deferred outflows of resources related to pensions	$ 8,192,540		
Less: deferred inflows of resources related to pensions	(7,440,536)		
Add: deferred outflows of resources related to other postemployment benefits	1,187,130		
Less: deferred inflows of resources related to other postemployment benefits	(1,010,242)		928,892
(4) Net pension assets are not current financial resources and are therefore not reported in the governmental funds:			
Add: net pension asset - cost sharing hybrid plan	$ 266,981		
Add: net pension asset - cost sharing legacy plan	335,308		602,289
(5) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.			1,373,875
Net position of governmental activities (Exhibit A)			$ 149,925,743

Exhibit J-4

Robertson County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2018

	Major Funds		Nonmajor Fund	
	General Purpose School	Education Capital Projects	School Federal Projects	Total Governmental Funds
Revenues				
Local Taxes	$ 30,168,626	$ 0	$ 0	$ 30,168,626
Licenses and Permits	2,332	0	0	2,332
Charges for Current Services	1,196,698	0	0	1,196,698
Other Local Revenues	86,715	0	0	86,715
State of Tennessee	62,311,292	0	0	62,311,292
Federal Government	5,180,621	0	5,078,672	10,259,293
Other Governments and Citizens Groups	119,646	9,436,461	0	9,556,107
Total Revenues	$ 99,065,930	$ 9,436,461	$ 5,078,672	$ 113,581,063
Expenditures				
Current:				
Instruction	$ 56,637,628	$ 0	$ 3,253,806	$ 59,891,434
Support Services	32,319,070	0	1,865,288	34,184,358
Operation of Non-Instructional Services	6,892,898	0	0	6,892,898
Capital Outlay	273,526	0	0	273,526
Debt Service:				
Other Debt Service	247,404	0	0	247,404
Capital Projects	0	3,532,219	0	3,532,219
Total Expenditures	$ 96,370,526	$ 3,532,219	$ 5,119,094	$ 105,021,839
Excess (Deficiency) of Revenues Over Expenditures	$ 2,695,404	$ 5,904,242	$ (40,422)	$ 8,559,224

(Continued)

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
Discretely Presented School Department (Cont.)

	Major Funds		Nonmajor Fund	
	General Purpose School	Education Capital Projects	School Federal Projects	Total Governmental Funds
Other Financing Sources (Uses)				
Insurance Recovery	$ 46,717	$ 0	$ 0	$ 46,717
Total Other Financing Sources (Uses)	$ 46,717	$ 0	$ 0	$ 46,717
Net Change in Fund Balances	$ 2,742,121	$ 5,904,242	$ (40,422)	$ 8,605,941
Fund Balance, July 1, 2017	10,419,946	1,473,211	312,401	12,205,558
Fund Balance, June 30, 2018	$ 13,162,067	$ 7,377,453	$ 271,979	$ 20,811,499

Robertson County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2018

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:		
Net change in fund balances - total governmental funds (Exhibit J-4)		$ 8,605,941
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	$ 2,903,406	
Less: current-year depreciation expense	(5,093,430)	(2,190,024)
(2) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Less: deferred delinquent property taxes and other deferred June 30, 2017	$ (1,376,967)	
Add: deferred delinquent property taxes and other deferred June 30, 2018	1,373,875	(3,092)
(3) The contributions of long-term debt (e.g., notes, bonds, leases) by the primary government provides current financial resources to governmental funds, while the contributions by the School Department of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.		
Add: principal payments on notes for primary government	$ 36,348	
Add: principal payments on capital leases for primary government	76,784	113,132
(4) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in pension liability - legacy cost-sharing plan	$ 6,646,618	
Change in pension liability- hybrid cost-sharing plan	154,203	
Change in pension liability - agent plan	(158,925)	
Change in deferred outflows related to pensions	(4,114,510)	
Change in deferred inflows related to pensions	848,968	
Change in other postemployment benefits liability, net of restatement for deferral	(864,893)	
Change in deferred outflows related to other postemployment benefits	1,187,130	
Change in deferred inflows related to other postemployment benefits	(1,010,242)	2,688,349
Change in net position of governmental activities (Exhibit B)		$ 9,214,306

Exhibit J-6

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Robertson County School Department
General Purpose School Fund
For the Year Ended June 30, 2018

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 30,168,626	$ 29,154,000	$ 29,154,000	$ 1,014,626
Licenses and Permits	2,332	2,600	2,600	(268)
Charges for Current Services	1,196,698	1,180,500	1,180,500	16,198
Other Local Revenues	86,715	154,500	74,500	12,215
State of Tennessee	62,311,292	61,544,918	61,981,202	330,090
Federal Government	5,180,621	4,519,000	5,368,831	(188,210)
Other Governments and Citizens Groups	119,646	0	80,000	39,646
Total Revenues	$ 99,065,930	$ 96,555,518	$ 97,841,633	$ 1,224,297
Expenditures				
Instruction				
Regular Instruction Program	$ 45,443,158	$ 48,914,470	$ 48,615,270	$ 3,172,112
Alternative Instruction Program	679,492	702,050	702,050	22,558
Special Education Program	7,046,985	7,635,750	7,802,090	755,105
Career and Technical Education Program	3,012,856	3,170,500	3,253,824	240,968
Student Body Education Program	416,412	400,515	419,015	2,603
Adult Education Program	38,725	38,800	38,800	75
Support Services				
Attendance	274,780	282,750	282,750	7,970
Health Services	1,340,851	1,384,900	1,384,900	44,049
Other Student Support	2,919,909	2,892,000	2,987,000	67,091
Regular Instruction Program	2,161,266	2,298,700	2,298,700	137,434
Alternative Instruction Program	105,913	101,200	111,200	5,287
Special Education Program	736,040	862,750	896,900	160,860
Career and Technical Education Program	158,046	163,400	163,400	5,354
Technology	963,100	1,058,050	1,058,050	94,950
Other Programs	400,341	0	400,341	0
Board of Education	1,620,574	1,660,950	1,747,450	126,876
Director of Schools	479,350	528,200	513,400	34,050
Office of the Principal	6,718,849	6,920,000	6,950,000	231,151
Fiscal Services	197,893	208,700	208,700	10,807
Human Services/Personnel	443,943	451,250	499,250	55,307
Operation of Plant	6,044,416	6,144,441	6,124,441	80,025
Maintenance of Plant	2,350,472	2,767,075	2,826,075	475,603
Transportation	5,403,327	5,482,100	5,599,100	195,773
Operation of Non-Instructional Services				
Food Service	4,833,660	4,559,250	5,065,185	231,525
Community Services	969,705	1,066,000	1,126,000	156,295
Early Childhood Education	1,089,533	1,054,303	1,092,528	2,995
Capital Outlay				
Regular Capital Outlay	273,526	660,000	580,000	306,474
Other Debt Service				
Education	247,404	0	252,500	5,096
Total Expenditures	$ 96,370,526	$ 101,408,104	$ 102,998,919	$ 6,628,393
Excess (Deficiency) of Revenues Over Expenditures	$ 2,695,404	$ (4,852,586)	$ (5,157,286)	$ 7,852,690

(Continued)

Exhibit J-6

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Discretely Presented School Department
General Purpose School Fund (Cont.)

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Other Financing Sources (Uses)				
Insurance Recovery	$ 46,717	$ 35,000	$ 35,000	$ 11,717
Transfers Out	0	(252,500)	0	0
Total Other Financing Sources	$ 46,717	$ (217,500)	$ 35,000	$ 11,717
Net Change in Fund Balance	$ 2,742,121	$ (5,070,086)	$ (5,122,286)	$ 7,864,407
Fund Balance, July 1, 2017	10,419,946	10,419,946	10,419,946	0
Fund Balance, June 30, 2018	$ 13,162,067	$ 5,349,860	$ 5,297,660	$ 7,864,407

Exhibit J-7

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Robertson County School Department
School Federal Projects Fund
For the Year Ended June 30, 2018

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Federal Government	$ 5,078,672	$ 5,598,792	$ 6,377,999	$ (1,299,327)
Total Revenues	$ 5,078,672	$ 5,598,792	$ 6,377,999	$ (1,299,327)
Expenditures				
Instruction				
Regular Instruction Program	$ 1,184,201	$ 1,093,482	$ 1,504,150	$ 319,949
Special Education Program	1,957,690	2,606,267	2,616,896	659,206
Career and Technical Education Program	111,915	106,725	111,919	4
Support Services				
Other Student Support	50,420	53,206	87,262	36,842
Regular Instruction Program	1,162,444	1,002,390	1,341,407	178,963
Special Education Program	642,155	832,070	832,070	189,915
Career and Technical Education Program	2,322	3,000	2,322	0
Board of Education	327	0	825	498
Transportation	7,620	14,053	13,548	5,928
Total Expenditures	$ 5,119,094	$ 5,711,193	$ 6,510,399	$ 1,391,305
Excess (Deficiency) of Revenues Over Expenditures	$ (40,422)	$ (112,401)	$ (132,400)	$ 91,978
Net Change in Fund Balance	$ (40,422)	$ (112,401)	$ (132,400)	$ 91,978
Fund Balance, July 1, 2017	312,401	312,401	312,401	0
Fund Balance, June 30, 2018	$ 271,979	$ 200,000	$ 180,001	$ 91,978

MISCELLANEOUS SCHEDULES

Exhibit K-1

Robertson County, Tennessee
Schedule of Changes in Long-term Notes, Capital Leases, and Bonds
For the Year Ended June 30, 2018

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-17	Issued During Period	Paid and/or Matured During Period	Outstanding 6-30-18
NOTES PAYABLE								
Payable through General Debt Service Fund								
Refunding Notes	$ 6,910,000	2 to 4 %	12-30-09	5-1-19	$ 590,000	$ 0	$ 375,000	$ 215,000
Watauga Elementary/Central Office Improvements	2,700,000	2.49	6-25-15	6-1-26	2,130,000	0	290,000	1,840,000
Election Office	900,000	3.26	9-7-17	6-30-24	0	900,000	120,000	780,000
Total Payable through General Debt Service Fund					$ 2,720,000	$ 900,000	$ 785,000	$ 2,835,000
Payable by School Department Contributions to the General Debt Service Fund								
Energy Efficient School Initiative	363,446	0	1-25-11	1-25-22	$ 172,619	$ 0	$ 36,348	$ 136,271
Total Payable by School Department Contributions to the General Debt Service Fund					$ 172,619	$ 0	$ 36,348	$ 136,271
Total Notes Payable					$ 2,892,619	$ 900,000	$ 821,348	$ 2,971,271
CAPITAL LEASES PAYABLE								
Payable by School Department Contributions to the General Debt Service Fund								
Energy Conservation Project	489,035	5.45	7-31-08	8-1-18	$ 157,264	$ 0	$ 76,784	$ 80,480
Total Capital Leases Payable					$ 157,264	$ 0	$ 76,784	$ 80,480

(Continued)

Robertson County, Tennessee
Schedule of Changes in Long-term Notes, Capital Leases, and Bonds (Cont.)

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-17	Issued During Period	Paid and/or Matured During Period	Outstanding 6-30-18
BONDS PAYABLE								
Payable through General Debt Service Fund								
General Obligation Bond	$ 30,450,000	3.5 to 5 %	5-29-08	6-1-18	$ 1,575,000	$ 0	$ 1,575,000	$ 0
School Bonds	39,225,000	2.5 to 5.5	2-4-09	6-1-29	3,675,000	0	1,800,000	1,875,000
Refunding	21,645,000	1.889255	7-6-12	4-1-22	9,490,000	0	3,140,000	6,350,000
Refunding	4,730,000	2.5061829	6-19-14	4-1-25	3,795,000	0	0	3,795,000
General Obligation Bond	24,000,000	2.900863	5-21-14	5-1-34	22,000,000	0	1,000,000	21,000,000
Refunding	32,085,000	2.2797	12-10-14	6-1-27	32,085,000	0	2,675,000	29,410,000
General Obligation Bond	4,250,000	2.4533	12-30-14	5-1-29	3,645,000	0	260,000	3,385,000
Refunding	43,665,000	2.5 to 5.5	12-10-15	6-1-29	43,640,000	0	30,000	43,610,000
General Obligation School Bond	8,515,000	2 to 2.25	9-14-16	5-1-36	8,015,000	0	350,000	7,665,000
General Obligation School Bond	8,915,000	2.875 to 5	4-5-18	5-1-27	0	8,915,000	0	8,915,000
Total Bonds Payable					$ 127,920,000	$ 8,915,000	$ 10,830,000	$ 126,005,000

Exhibit K-2

Robertson County, Tennessee
Schedule of Long-term Debt Requirements by Year

Year Ending June 30	Notes Principal	Notes Interest	Notes Total
2019	$ 661,348	$ 78,769	$ 740,117
2020	456,348	60,111	516,459
2021	466,348	48,691	515,039
2022	342,227	36,983	379,210
2023	320,000	28,138	348,138
2024	330,000	19,130	349,130
2025	195,000	9,836	204,836
2026	200,000	4,980	204,980
Total	$ 2,971,271	$ 286,638	$ 3,257,909

Year Ending June 30	Capital Leases Principal	Capital Leases Interest	Capital Leases Total
2019	$ 80,480	$ 3,872	$ 84,352
Total	$ 80,480	$ 3,872	$ 84,352

(Continued)

Exhibit K-2

Robertson County, Tennessee
Schedule of Long-term Debt Requirements by Year (Cont.)

Year Ending June 30	Bonds		
	Principal	Interest	Total
2019	$ 11,530,000	$ 4,674,958	$ 16,204,958
2020	10,040,000	4,156,639	14,196,639
2021	10,340,000	3,747,788	14,087,788
2022	10,655,000	3,290,688	13,945,688
2023	11,145,000	2,816,938	13,961,938
2024	11,450,000	2,425,613	13,875,613
2025	11,725,000	2,023,826	13,748,826
2026	10,560,000	1,541,927	12,101,927
2027	10,855,000	1,218,726	12,073,726
2028	7,225,000	879,776	8,104,776
2029	5,375,000	654,801	6,029,801
2030	2,510,000	484,476	2,994,476
2031	2,585,000	407,176	2,992,176
2032	2,675,000	322,963	2,997,963
2033	2,760,000	234,883	2,994,883
2034	2,860,000	142,512	3,002,512
2035	1,210,000	46,442	1,256,442
2036	505,000	11,362	516,362
Total	$ 126,005,000	$ 29,081,494	$ 155,086,494

Robertson County, Tennessee
Schedule of Transfers
For the Year Ended June 30, 2018

From Fund	To Fund	Purpose	Amount
PRIMARY GOVERNMENT			
General	General Debt Service	Debt retirement	$ 37,500
General Debt Service	General Capital Projects	Red River Preserve Project	825,462
General Capital Projects	Community Development/Industrial Park	To establish fund	2,369,684
Total Transfers Primary Government			$ 3,232,646

Robertson County, Tennessee
Schedule of Salaries and Official Bonds of Principal Officials
Primary Government and Discretely Presented Robertson County School Department
For the Year Ended June 30, 2018

Official	Authorization for Salary	Salary Paid During Period		Bond	Surety
County Mayor	Section 8-24-102, *TCA*	$ 98,182		$ 100,000	Western Surety Company
Road Supervisor	Section 8-24-102, *TCA*	93,502		100,000	"
Director of Schools	State Board of Education and Local Board of Education	130,000	(1)	100,000	"
Trustee	Section 8-24-102, *TCA*	85,000		2,942,347	Ohio Casualty Insurance Company
Assessor of Property	Section 8-24-102, *TCA*	85,000		50,000	Western Surety Company
Finance Director	County Commission	91,689		100,000	"
County Clerk	Section 8-24-102, *TCA*	85,000		100,000	"
Circuit, General Sessions, and Juvenile Courts Clerk	Section 8-24-102, *TCA*	85,000		100,000	"
Clerk and Master	Section 8-24-102, *TCA,* and Chancery Court Judge	85,000	(2)	100,000	"
Register of Deeds	Section 8-24-102, *TCA*	85,000		100,000	"
Sheriff	Section 8-24-102, *TCA*	93,502	(3)	100,000	"
Employee Blanket Bonds:					
Public Employee Dishonesty - County Departments				400,000	Local Government Insurance Pool
Public Employee Dishonesty - School Department				400,000	Liberty Mutual Insurance

(1) Other benefits not included are 16 vacation days per year, the use of an automobile, board paid professional dues to 5 separate organizations, and board paid health and disability insurance policies.
(2) Does not include special commissioner fees of $11,715.
(3) Does not include a law enforcement training supplement of $600.

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
For the Year Ended June 30, 2018

	General	Special Revenue Funds				Debt Service Fund
		Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
Local Taxes						
County Property Taxes						
Current Property Tax	$ 16,482,166	$ 834,547	$ 0	$ 0	$ 0	$ 10,292,783
Trustee's Collections - Prior Year	269,667	14,929	0	0	0	209,026
Circuit Clerk/Clerk and Master Collections - Prior Years	197,689	11,025	0	0	0	154,348
Interest and Penalty	155,056	8,499	0	0	0	117,545
Payments in-Lieu-of Taxes - Local Utilities	162,841	0	0	0	0	0
Payments in-Lieu-of Taxes - Other	318,955	0	0	0	0	0
County Local Option Taxes						
Hotel/Motel Tax	779,960	0	0	0	0	0
Wheel Tax	0	0	0	0	1,033,013	4,738,012
Litigation Tax - General	349,039	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	0	414,688
Mineral Severance Tax	0	0	0	0	196,635	0
Adequate Facilities/Development Tax	0	0	0	0	0	776,282
Statutory Local Taxes						
Bank Excise Tax	220,184	0	0	0	0	0
Wholesale Beer Tax	104,868	0	0	0	0	0
Total Local Taxes	$ 19,040,425	$ 869,000	$ 0	$ 0	$ 1,229,648	$ 16,702,684
Licenses and Permits						
Licenses						
Cable TV Franchise	$ 96,394	$ 0	$ 0	$ 0	$ 0	$ 0
Permits						
Building Permits	387,162	0	0	0	0	0
Other Permits	0	0	0	0	12,250	0
Total Licenses and Permits	$ 483,556	$ 0	$ 0	$ 0	$ 12,250	$ 0

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds				Debt Service Fund
		Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
Fines, Forfeitures, and Penalties						
Circuit Court						
Fines	$ 46,271	$ 0	$ 0	$ 0	$ 0	$ 0
DUI Treatment Fines	2,232	0	0	0	0	0
Data Entry Fee - Circuit Court	4,329	0	0	0	0	0
Courtroom Security Fee	319	0	0	0	0	0
General Sessions Court						
Fines	295,587	0	0	0	0	0
Drug Control Fines	0	0	7,726	0	0	0
DUI Treatment Fines	21,765	0	0	0	0	0
Data Entry Fee - General Sessions Court	33,443	0	0	0	0	0
Courtroom Security Fee	1,696	0	0	0	0	0
Juvenile Court						
Fines	5,201	0	0	0	0	0
Officers Costs	3,767	0	0	0	0	0
Data Entry Fee - Juvenile Court	830	0	0	0	0	0
Chancery Court						
Officers Costs	1,317	0	0	0	0	0
Data Entry Fee - Chancery Court	9,793	0	0	0	0	0
Other Courts - In-county						
Drug Court Fees	30,838	0	0	0	0	0
Veterans Treatment Court Fees	10,862	0	0	0	0	0
Other Fines, Forfeitures, and Penalties						
Proceeds from Confiscated Property	0	0	18,639	0	0	0
Total Fines, Forfeitures, and Penalties	$ 468,250	$ 0	$ 26,365	$ 0	$ 0	$ 0

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds				Debt Service Fund
		Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
Charges for Current Services						
General Service Charges						
Solid Waste Disposal Fee	$ 0	$ 1,999,925	$ 0	$ 0	$ 0	$ 0
Patient Charges	2,475,817	0	0	0	0	0
Other General Service Charges	1,018,916	0	0	0	28,150	0
Fees						
Copy Fees	4,243	0	0	0	0	0
Archives and Records Management Fee	61,625	0	0	0	0	0
Greenbelt Late Application Fee	350	0	0	0	0	0
Telephone Commissions	77,022	0	0	0	0	0
Special Commissioner Fees/Special Master Fees	0	0	0	11,715	0	0
Data Processing Fee - Register	27,682	0	0	0	0	0
Data Processing Fee - Sheriff	8,036	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	7,200	0	0	0	0	0
Data Processing Fee - County Clerk	7,962	0	0	0	0	0
Vehicle Insurance Coverage and Reinstatement Fees	720	0	0	0	0	0
Total Charges for Current Services	$ 3,689,573	$ 1,999,925	$ 0	$ 11,715	$ 28,150	$ 0
Other Local Revenues						
Recurring Items						
Investment Income	$ 0	$ 0	$ 0	$ 0	$ 0	$ 275,752
Commissary Sales	37,701	0	0	0	0	0
Sale of Recycled Materials	0	65,179	0	0	2,109	0
Miscellaneous Refunds	88,986	0	0	0	19,416	0
Nonrecurring Items						
Sale of Equipment	9,685	0	8,986	0	0	32,549
Sale of Property	12,000	0	0	0	0	0
Contributions and Gifts	2,810	0	0	0	0	0

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds				Debt Service Fund
		Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
Other Local Revenues (Cont.)						
Other Local Revenues						
Other Local Revenues	$ 89,926	$ 0	$ 0	$ 0	$ 0	$ 86,831
Total Other Local Revenues	$ 241,108	$ 65,179	$ 8,986	$ 0	$ 21,525	$ 395,132
Fees Received From County Officials						
Fees In-Lieu-of Salary						
County Clerk	$ 1,043,481	$ 0	$ 0	$ 0	$ 0	$ 0
Circuit Court Clerk	224,689	0	0	0	0	0
General Sessions Court Clerk	600,351	0	0	0	0	0
Clerk and Master	247,848	0	0	0	0	0
Juvenile Court Clerk	32,350	0	0	0	0	0
Register	428,659	0	0	0	0	0
Sheriff	38,910	0	0	0	0	0
Trustee	1,435,840	0	0	0	0	0
Total Fees Received From County Officials	$ 4,052,128	$ 0	$ 0	$ 0	$ 0	$ 0
State of Tennessee						
General Government Grants						
Juvenile Services Program	$ 9,000	$ 0	$ 0	$ 0	$ 0	$ 0
Public Safety Grants						
Law Enforcement Training Programs	34,200	0	0	0	0	0
Drug Control Grants	70,000	0	0	0	0	0
Health and Welfare Grants						
Health Department Programs	682,754	0	0	0	0	0
Public Works Grants						
State Aid Program	0	0	0	0	542,036	0
Litter Program	36,890	0	0	0	0	0

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds				Debt Service Fund
		Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
State of Tennessee (Cont.)						
Other State Revenues						
Beer Tax	$ 17,839	$ 0	$ 0	$ 0	$ 0	$ 0
Alcoholic Beverage Tax	119,129	0	0	0	0	0
Contracted Prisoner Boarding	4,012,882	0	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	0	2,592,845	0
Petroleum Special Tax	0	0	0	0	47,826	0
Registrar's Salary Supplement	15,164	0	0	0	0	0
Other State Revenues	33,779	38,575	0	0	0	0
Total State of Tennessee	$ 5,031,637	$ 38,575	$ 0	$ 0	$ 3,182,707	$ 0
Federal Government						
Federal Through State						
Law Enforcement Grants	$ 27,044	$ 0	$ 28,166	$ 0	$ 0	$ 0
Other Federal through State	105,560	0	0	0	0	0
Direct Federal Revenue						
Other Direct Federal Revenue	19,162	0	0	0	0	0
Total Federal Government	$ 151,766	$ 0	$ 28,166	$ 0	$ 0	$ 0
Other Governments and Citizens Groups						
Other Governments						
Contributions	$ 8,500	$ 0	$ 0	$ 0	$ 0	$ 247,404
Total Other Governments and Citizens Groups	$ 8,500	$ 0	$ 0	$ 0	$ 0	$ 247,404
Total	$ 33,166,943	$ 2,972,679	$ 63,517	$ 11,715	$ 4,474,280	$ 17,345,220

(Continued)

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds		
	General Capital Projects	Community Development/ Industrial Park	Total
Local Taxes			
County Property Taxes			
Current Property Tax	$ 0	$ 0	$ 27,609,496
Trustee's Collections - Prior Year	0	0	493,622
Circuit Clerk/Clerk and Master Collections - Prior Years	0	0	363,062
Interest and Penalty	0	0	281,100
Payments in-Lieu-of Taxes - Local Utilities	0	0	162,841
Payments in-Lieu-of Taxes - Other	875,630	0	1,194,585
County Local Option Taxes			
Hotel/Motel Tax	0	0	779,960
Wheel Tax	0	0	5,771,025
Litigation Tax - General	0	0	349,039
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	414,688
Mineral Severance Tax	0	0	196,635
Adequate Facilities/Development Tax	0	0	776,282
Statutory Local Taxes			
Bank Excise Tax	0	0	220,184
Wholesale Beer Tax	0	0	104,868
Total Local Taxes	$ 875,630	$ 0	$ 38,717,387
Licenses and Permits			
Licenses			
Cable TV Franchise	$ 0	$ 0	$ 96,394
Permits			
Building Permits	0	0	387,162
Other Permits	0	0	12,250
Total Licenses and Permits	$ 0	$ 0	$ 495,806

(Continued)

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds		
	General Capital Projects	Community Development/ Industrial Park	Total
Fines, Forfeitures, and Penalties			
Circuit Court			
Fines	$ 0	$ 0	$ 46,271
DUI Treatment Fines	0	0	2,232
Data Entry Fee - Circuit Court	0	0	4,329
Courtroom Security Fee	0	0	319
General Sessions Court			
Fines	0	0	295,587
Drug Control Fines	0	0	7,726
DUI Treatment Fines	0	0	21,765
Data Entry Fee - General Sessions Court	0	0	33,443
Courtroom Security Fee	0	0	1,696
Juvenile Court			
Fines	0	0	5,201
Officers Costs	0	0	3,767
Data Entry Fee - Juvenile Court	0	0	830
Chancery Court			
Officers Costs	0	0	1,317
Data Entry Fee - Chancery Court	0	0	9,793
Other Courts - In-county			
Drug Court Fees	0	0	30,838
Veterans Treatment Court Fees	0	0	10,862
Other Fines, Forfeitures, and Penalties			
Proceeds from Confiscated Property	0	0	18,639
Total Fines, Forfeitures, and Penalties	$ 0	$ 0	$ 494,615

(Continued)

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds		
	General Capital Projects	Community Development/ Industrial Park	Total
Charges for Current Services			
General Service Charges			
Solid Waste Disposal Fee	$ 0	$ 0	$ 1,999,925
Patient Charges	0	0	2,475,817
Other General Service Charges	0	0	1,047,066
Fees			
Copy Fees	0	0	4,243
Archives and Records Management Fee	0	0	61,625
Greenbelt Late Application Fee	0	0	350
Telephone Commissions	0	0	77,022
Special Commissioner Fees/Special Master Fees	0	0	11,715
Data Processing Fee - Register	0	0	27,682
Data Processing Fee - Sheriff	0	0	8,036
Sexual Offender Registration Fee - Sheriff	0	0	7,200
Data Processing Fee - County Clerk	0	0	7,962
Vehicle Insurance Coverage and Reinstatement Fees	0	0	720
Total Charges for Current Services	$ 0	$ 0	$ 5,729,363
Other Local Revenues			
Recurring Items			
Investment Income	$ 0	$ 5,067	$ 280,819
Commissary Sales	0	0	37,701
Sale of Recycled Materials	0	0	67,288
Miscellaneous Refunds	0	0	108,402
Nonrecurring Items			
Sale of Equipment	0	0	51,220
Sale of Property	0	0	12,000
Contributions and Gifts	0	0	2,810

(Continued)

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds		
	General Capital Projects	Community Development/ Industrial Park	Total
Other Local Revenues (Cont.)			
Other Local Revenues			
Other Local Revenues	$ 0	$ 0	$ 176,757
Total Other Local Revenues	$ 0	$ 5,067	$ 736,997
Fees Received From County Officials			
Fees In-Lieu-of Salary			
County Clerk	$ 0	$ 0	$ 1,043,481
Circuit Court Clerk	0	0	224,689
General Sessions Court Clerk	0	0	600,351
Clerk and Master	0	0	247,848
Juvenile Court Clerk	0	0	32,350
Register	0	0	428,659
Sheriff	0	0	38,910
Trustee	0	0	1,435,840
Total Fees Received From County Officials	$ 0	$ 0	$ 4,052,128
State of Tennessee			
General Government Grants			
Juvenile Services Program	$ 0	$ 0	$ 9,000
Public Safety Grants			
Law Enforcement Training Programs	0	0	34,200
Drug Control Grants	0	0	70,000
Health and Welfare Grants			
Health Department Programs	0	0	682,754
Public Works Grants			
State Aid Program	0	0	542,036
Litter Program	0	0	36,890

(Continued)

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds		
	General Capital Projects	Community Development/ Industrial Park	Total
State of Tennessee (Cont.)			
Other State Revenues			
Beer Tax	$ 0	$ 0	$ 17,839
Alcoholic Beverage Tax	0	0	119,129
Contracted Prisoner Boarding	0	0	4,012,882
Gasoline and Motor Fuel Tax	0	0	2,592,845
Petroleum Special Tax	0	0	47,826
Registrar's Salary Supplement	0	0	15,164
Other State Revenues	0	0	72,354
Total State of Tennessee	$ 0	$ 0	$ 8,252,919
Federal Government			
Federal Through State			
Law Enforcement Grants	$ 0	$ 0	$ 55,210
Other Federal through State	0	0	105,560
Direct Federal Revenue			
Other Direct Federal Revenue	0	0	19,162
Total Federal Government	$ 0	$ 0	$ 179,932
Other Governments and Citizens Groups			
Other Governments			
Contributions	$ 0	$ 0	$ 255,904
Total Other Governments and Citizens Groups	$ 0	$ 0	$ 255,904
Total	$ 875,630	$ 5,067	$ 58,915,051

Exhibit K-6

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2018

	General Purpose School	Special Revenue Fund: School Federal Projects	Capital Projects Fund: Education Capital Projects	Total
Local Taxes				
County Property Taxes				
Current Property Tax	$ 15,299,974	$ 0	$ 0	$ 15,299,974
Trustee's Collections - Prior Year	273,599	0	0	273,599
Circuit Clerk/Clerk and Master Collections - Prior Years	202,123	0	0	202,123
Interest and Penalty	155,786	0	0	155,786
Payments in-Lieu-of Taxes - T.V.A.	908,258	0	0	908,258
County Local Option Taxes				
Local Option Sales Tax	12,272,992	0	0	12,272,992
Business Tax	763,071	0	0	763,071
Mixed Drink Tax	108,744	0	0	108,744
Statutory Local Taxes				
Interstate Telecommunications Tax	184,079	0	0	184,079
Total Local Taxes	$ 30,168,626	$ 0	$ 0	$ 30,168,626
Licenses and Permits				
Licenses				
Marriage Licenses	$ 2,332	$ 0	$ 0	$ 2,332
Total Licenses and Permits	$ 2,332	$ 0	$ 0	$ 2,332
Charges for Current Services				
Education Charges				
Tuition - Regular Day Students	$ 21,133	$ 0	$ 0	$ 21,133
Tuition - Summer School	5,200	0	0	5,200
Tuition - Other	1,037,297	0	0	1,037,297
Receipts from Individual Schools	96,950	0	0	96,950

(Continued)

Exhibit K-6

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented School Department (Cont.)

	General Purpose School	Special Revenue Fund: School Federal Projects	Capital Projects Fund: Education Capital Projects	Total
Charges for Current Services (Cont.)				
Education Charges (Cont.)				
Other Charges for Services	$ 36,118	$ 0	$ 0	$ 36,118
Total Charges for Current Services	$ 1,196,698	$ 0	$ 0	$ 1,196,698
Other Local Revenues				
Recurring Items				
E-Rate Funding	$ 29,284	$ 0	$ 0	$ 29,284
Miscellaneous Refunds	26,629	0	0	26,629
Nonrecurring Items				
Damages Recovered from Individuals	1,073	0	0	1,073
Contributions and Gifts	22,917	0	0	22,917
Other Local Revenues				
Other Local Revenues	6,812	0	0	6,812
Total Other Local Revenues	$ 86,715	$ 0	$ 0	$ 86,715
State of Tennessee				
General Government Grants				
On-behalf Contributions for OPEB	$ 400,341	$ 0	$ 0	$ 400,341
State Education Funds				
Basic Education Program	60,014,711	0	0	60,014,711
Early Childhood Education	1,089,528	0	0	1,089,528
School Food Service	51,760	0	0	51,760
Other State Education Funds	92,863	0	0	92,863
Coordinated School Health	101,000	0	0	101,000
Career Ladder Program	170,544	0	0	170,544
Vocational Equipment	133,324	0	0	133,324

(Continued)

Exhibit K-6

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented School Department (Cont.)

	General Purpose School	Special Revenue Fund: School Federal Projects	Capital Projects Fund: Education Capital Projects	Total
State of Tennessee (Cont.)				
Other State Revenues				
Income Tax	$ 118,562	$ 0	$ 0	$ 118,562
Other State Grants	76,959	0	0	76,959
Safe Schools	60,950	0	0	60,950
Other State Revenues	750	0	0	750
Total State of Tennessee	$ 62,311,292	$ 0	$ 0	$ 62,311,292
Federal Government				
Federal Through State				
USDA School Lunch Program	$ 2,976,558	$ 0	$ 0	$ 2,976,558
USDA - Commodities	489,570	0	0	489,570
Breakfast	1,121,854	0	0	1,121,854
USDA - Other	62,444	0	0	62,444
Vocational Education - Basic Grants to States	0	152,319	0	152,319
Title I Grants to Local Education Agencies	0	1,834,910	0	1,834,910
Special Education - Grants to States	330,490	2,564,936	0	2,895,426
Special Education Preschool Grants	0	34,762	0	34,762
English Language Acquisition Grants	0	78,447	0	78,447
Education for Homeless Children and Youth	0	20,598	0	20,598
Eisenhower Professional Development State Grants	0	289,115	0	289,115
Other Federal through State	143,406	103,585	0	246,991
Direct Federal Revenue				
ROTC Reimbursement	56,299	0	0	56,299
Total Federal Government	$ 5,180,621	$ 5,078,672	$ 0	$ 10,259,293

(Continued)

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented School Department (Cont.)

	General Purpose School	Special Revenue Fund: School Federal Projects	Capital Projects Fund: Education Capital Projects	Total
Other Governments and Citizens Groups				
Other Governments				
Contributions	$ 0	$ 0	$ 9,436,461	$ 9,436,461
Contracted Services	119,646	0	0	119,646
Total Other Governments and Citizens Groups	$ 119,646	$ 0	$ 9,436,461	$ 9,556,107
Total	$ 99,065,930	$ 5,078,672	$ 9,436,461	$ 113,581,063

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2018

General Fund			
General Government			
County Commission			
Part-time Personnel	$ 55,139		
Board and Committee Members Fees	118,375		
Social Security	10,758		
Employer Medicare	2,516		
Data Processing Services	539		
Dues and Memberships	30,613		
Legal Services	72,172		
Legal Notices, Recording, and Court Costs	25		
Other Contracted Services	4,800		
Workers' Compensation Insurance	456		
Other Charges	3,720		
Total County Commission		$	299,113
County Mayor/Executive			
County Official/Administrative Officer	$ 98,182		
Clerical Personnel	180,762		
Social Security	16,378		
Pensions	10,118		
Employer Medicare	3,830		
Communication	1,595		
Dues and Memberships	1,800		
Maintenance and Repair Services - Equipment	8,972		
Postal Charges	111		
Printing, Stationery, and Forms	32		
Rentals	263		
Travel	3,424		
Gasoline	183		
Office Supplies	1,555		
Workers' Compensation Insurance	665		
In Service/Staff Development	1,504		
Other Capital Outlay	1,257		
Total County Mayor/Executive			330,631
Election Commission			
County Official/Administrative Officer	$ 76,498		
Clerical Personnel	71,945		
Part-time Personnel	29,532		
Board and Committee Members Fees	3,000		
Social Security	10,619		
Pensions	5,385		
Employer Medicare	2,483		
Data Processing Services	14,895		
Dues and Memberships	250		
Legal Notices, Recording, and Court Costs	1,197		
Postal Charges	5,627		
Printing, Stationery, and Forms	699		
Rentals	1,056		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
General Government (Cont.)			
Election Commission (Cont.)			
Other Contracted Services	$ 325		
Office Supplies	5,923		
Workers' Compensation Insurance	466		
In Service/Staff Development	1,875		
Other Capital Outlay	3,754		
Total Election Commission		$	235,529
Register of Deeds			
County Official/Administrative Officer	$ 85,000		
Clerical Personnel	161,087		
Social Security	14,311		
Pensions	8,926		
Employer Medicare	3,347		
Data Processing Services	8,910		
Dues and Memberships	1,012		
Postal Charges	1,066		
Rentals	2,390		
Office Supplies	6,392		
Workers' Compensation Insurance	586		
In Service/Staff Development	506		
Other Charges	2,405		
Other Capital Outlay	381		
Total Register of Deeds			296,319
Planning			
County Official/Administrative Officer	$ 69,849		
Clerical Personnel	195,682		
Part-time Personnel	11,358		
Board and Committee Members Fees	6,675		
Social Security	17,000		
Pensions	9,630		
Employer Medicare	3,976		
Communication	1,501		
Consultants	5,492		
Data Processing Services	2,392		
Legal Notices, Recording, and Court Costs	1,780		
Maintenance and Repair Services - Equipment	757		
Maintenance and Repair Services - Vehicles	2,195		
Printing, Stationery, and Forms	227		
Rentals	1,230		
Gasoline	2,589		
Office Supplies	1,800		
Workers' Compensation Insurance	690		
In Service/Staff Development	140		
Other Capital Outlay	7,278		
Total Planning			342,241

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
General Government (Cont.)			
County Buildings			
County Official/Administrative Officer	$ 65,091		
Clerical Personnel	32,139		
Custodial Personnel	74,937		
Maintenance Personnel	326,085		
Part-time Personnel	16,892		
Overtime Pay	5,200		
Social Security	30,449		
Pensions	17,927		
Employer Medicare	7,121		
Communication	79,098		
Consultants	4,712		
Maintenance Agreements	15,714		
Maintenance and Repair Services - Buildings	36,048		
Maintenance and Repair Services - Equipment	5,225		
Maintenance and Repair Services - Vehicles	926		
Pest Control	3,220		
Internet Connectivity	21,732		
Rentals	441		
Disposal Fees	992		
Other Contracted Services	4,185		
Custodial Supplies	18,861		
Electricity	131,361		
Gasoline	1,993		
Natural Gas	19,077		
Uniforms	7,666		
Water and Sewer	22,336		
Other Supplies and Materials	6,528		
Workers' Compensation Insurance	19,378		
Other Charges	10,901		
Other Capital Outlay	218,352		
Total County Buildings		$	1,204,587
Preservation of Records			
Clerical Personnel	$ 103,834		
Part-time Personnel	12,091		
Social Security	6,301		
Pensions	3,762		
Employer Medicare	1,474		
Maintenance and Repair Services - Equipment	445		
Postal Charges	100		
Internet Connectivity	1,708		
Rentals	378		
Other Contracted Services	8,000		
Workers' Compensation Insurance	275		
Other Charges	5,242		
Other Capital Outlay	65,284		
Total Preservation of Records			208,894

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Finance			
Accounting and Budgeting			
County Official/Administrative Officer	$ 91,689		
Clerical Personnel	379,301		
Overtime Pay	289		
Social Security	26,707		
Pensions	17,091		
Employer Medicare	6,246		
Data Processing Services	12,328		
Dues and Memberships	627		
Legal Notices, Recording, and Court Costs	508		
Maintenance and Repair Services - Equipment	820		
Postal Charges	7,000		
Printing, Stationery, and Forms	3,237		
Rentals	2,203		
Office Supplies	5,389		
Workers' Compensation Insurance	1,130		
In Service/Staff Development	287		
Other Capital Outlay	27,921		
Total Accounting and Budgeting		$	582,773
Property Assessor's Office			
County Official/Administrative Officer	$ 85,000		
Clerical Personnel	248,712		
Board and Committee Members Fees	420		
Social Security	19,471		
Pensions	12,102		
Employer Medicare	4,554		
Contracts with Government Agencies	16,615		
Data Processing Services	3,000		
Dues and Memberships	1,800		
Legal Notices, Recording, and Court Costs	126		
Maintenance and Repair Services - Vehicles	373		
Postal Charges	17,511		
Printing, Stationery, and Forms	953		
Rentals	3,036		
Other Contracted Services	25,642		
Gasoline	973		
Office Supplies	5,064		
Workers' Compensation Insurance	6,999		
In Service/Staff Development	1,366		
Total Property Assessor's Office			453,717
County Trustee's Office			
County Official/Administrative Officer	$ 85,000		
Clerical Personnel	123,191		
Overtime Pay	2,967		
Social Security	12,312		
Pensions	7,660		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Finance (Cont.)			
County Trustee's Office (Cont.)			
Employer Medicare	$ 2,880		
Contracts with Government Agencies	9,223		
Contracts with Private Agencies	6,426		
Data Processing Services	6,992		
Dues and Memberships	812		
Maintenance and Repair Services - Equipment	345		
Postal Charges	11,500		
Printing, Stationery, and Forms	566		
Rentals	1,548		
Office Supplies	2,847		
Premiums on Corporate Surety Bonds	3,800		
Workers' Compensation Insurance	508		
In Service/Staff Development	529		
Other Capital Outlay	763		
Total County Trustee's Office		$	279,869
County Clerk's Office			
County Official/Administrative Officer	$ 85,000		
Clerical Personnel	378,494		
Part-time Personnel	17,209		
Social Security	27,907		
Pensions	16,843		
Employer Medicare	6,527		
Data Processing Services	26,774		
Dues and Memberships	812		
Maintenance and Repair Services - Equipment	500		
Postal Charges	20,000		
Printing, Stationery, and Forms	2,937		
Rentals	1,237		
Office Supplies	8,776		
Workers' Compensation Insurance	1,149		
In Service/Staff Development	1,159		
Other Charges	2,815		
Total County Clerk's Office			598,139
Administration of Justice			
Circuit Court			
County Official/Administrative Officer	$ 85,000		
Clerical Personnel	598,749		
Overtime Pay	1,439		
Social Security	40,031		
Pensions	24,802		
Employer Medicare	9,362		
Data Processing Services	24,702		
Dues and Memberships	782		
Legal Notices, Recording, and Court Costs	531		
Maintenance and Repair Services - Equipment	656		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Administration of Justice (Cont.)			
Circuit Court (Cont.)			
Postal Charges	$ 15,000		
Printing, Stationery, and Forms	4,465		
Rentals	5,063		
Other Contracted Services	19,509		
Office Supplies	7,866		
Periodicals	485		
Workers' Compensation Insurance	1,697		
In Service/Staff Development	182		
Other Capital Outlay	27,832		
Total Circuit Court		$	868,153
General Sessions Court			
Judge(s)	$ 166,101		
Clerical Personnel	126,262		
Overtime Pay	1,155		
Special Commissioner Fees/Special Master Fees	76,041		
Social Security	20,364		
Pensions	10,362		
Employer Medicare	5,244		
Communication	2,727		
Data Processing Services	4,500		
Dues and Memberships	1,395		
Printing, Stationery, and Forms	1,893		
Rentals	1,297		
Other Contracted Services	855		
Office Supplies	2,294		
Periodicals	4,817		
Liability Insurance	1,730		
Workers' Compensation Insurance	917		
In Service/Staff Development	1,213		
Total General Sessions Court			429,167
Drug Court			
Clerical Personnel	$ 15,135		
Social Security	741		
Pensions	470		
Employer Medicare	173		
Consultants	28,313		
Evaluation and Testing	18,004		
Rentals	1,008		
In Service/Staff Development	3,654		
Other Charges	21,695		
Total Drug Court			89,193
Chancery Court			
County Official/Administrative Officer	$ 85,000		
Clerical Personnel	158,023		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Administration of Justice (Cont.)			
Chancery Court (Cont.)			
Social Security	$ 14,310		
Pensions	8,815		
Employer Medicare	3,347		
Data Processing Services	13,138		
Dues and Memberships	862		
Postal Charges	11,000		
Printing, Stationery, and Forms	895		
Rentals	1,278		
Office Supplies	1,869		
Periodicals	69		
Workers' Compensation Insurance	579		
In Service/Staff Development	197		
Other Capital Outlay	1,120		
Total Chancery Court		$	300,502
Juvenile Court			
County Official/Administrative Officer	$ 84,630		
Youth Service Officer(s)	148,082		
Clerical Personnel	105,896		
Overtime Pay	5,000		
Social Security	20,017		
Pensions	12,023		
Employer Medicare	4,681		
Communication	690		
Data Processing Services	6,638		
Dues and Memberships	1,585		
Evaluation and Testing	578		
Maintenance and Repair Services - Equipment	1,471		
Printing, Stationery, and Forms	81		
Rentals	687		
Office Supplies	3,645		
Periodicals	387		
Liability Insurance	1,730		
Workers' Compensation Insurance	821		
In Service/Staff Development	865		
Other Charges	7,564		
Other Capital Outlay	795		
Total Juvenile Court			407,866
Public Safety			
Sheriff's Department			
County Official/Administrative Officer	$ 93,502		
Deputy(ies)	2,844,794		
Salary Supplements	34,200		
Dispatchers/Radio Operators	203,472		
Guards	2,932,280		
Clerical Personnel	176,614		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Safety (Cont.)		
Sheriff's Department (Cont.)		
Part-time Personnel	$ 40,001	
Overtime Pay	792,746	
Social Security	416,377	
Pensions	248,698	
Employer Medicare	97,447	
Communication	72,767	
Consultants	5,401	
Data Processing Services	30,713	
Dues and Memberships	5,269	
Licenses	410	
Maintenance and Repair Services - Buildings	15,007	
Maintenance and Repair Services - Equipment	98,323	
Maintenance and Repair Services - Vehicles	99,567	
Medical and Dental Services	1,393,397	
Pest Control	1,826	
Postal Charges	4,111	
Printing, Stationery, and Forms	3,019	
Rentals	11,005	
Transportation - Other than Students	10,956	
Disposal Fees	5,770	
Other Contracted Services	575,108	
Custodial Supplies	37,396	
Drugs and Medical Supplies	1,661	
Electricity	156,598	
Gasoline	151,257	
Law Enforcement Supplies	49,514	
Library Books/Media	216	
Natural Gas	36,310	
Office Supplies	23,872	
Prisoners Clothing	27,765	
Tires and Tubes	22,558	
Uniforms	55,726	
Water and Sewer	159,221	
Workers' Compensation Insurance	240,916	
In Service/Staff Development	36,742	
Other Charges	111,671	
Motor Vehicles	156,168	
Other Capital Outlay	291,547	
Total Sheriff's Department		$ 11,771,918
Fire Prevention and Control		
Contracts with Other Public Agencies	$ 718,825	
Total Fire Prevention and Control		718,825
Civil Defense		
Supervisor/Director	$ 111,525	
Social Security	6,645	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Safety (Cont.)			
Civil Defense (Cont.)			
Pensions	$ 3,855		
Employer Medicare	1,554		
Communication	4,926		
Maintenance and Repair Services - Equipment	615		
Maintenance and Repair Services - Vehicles	8,289		
Gasoline	9,249		
Office Supplies	614		
Workers' Compensation Insurance	15,417		
In Service/Staff Development	2,031		
Other Charges	12,936		
Other Capital Outlay	2,857		
Total Civil Defense		$	180,513
Public Health and Welfare			
Local Health Center			
Medical Personnel	$ 432,995		
Social Security	24,709		
Pensions	14,974		
Employer Medicare	5,779		
Communication	3,437		
Maintenance and Repair Services - Buildings	30,747		
Maintenance and Repair Services - Equipment	912		
Pest Control	1,586		
Rentals	1,705		
Travel	2,142		
Disposal Fees	1,727		
Other Contracted Services	45,902		
Custodial Supplies	1,143		
Drugs and Medical Supplies	332		
Electricity	23,854		
Natural Gas	1,737		
Office Supplies	932		
Water and Sewer	6,196		
Liability Insurance	1,114		
Workers' Compensation Insurance	18,694		
Other Charges	23,149		
Total Local Health Center			643,766
Rabies and Animal Control			
Laborers	$ 142,411		
Part-time Personnel	6,669		
Social Security	8,117		
Pensions	4,921		
Employer Medicare	1,898		
Communication	2,991		
Maintenance and Repair Services - Buildings	1,893		
Maintenance and Repair Services - Equipment	104		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Health and Welfare (Cont.)			
Rabies and Animal Control (Cont.)			
Maintenance and Repair Services - Vehicles	$ 7,951		
Rentals	187		
Animal Food and Supplies	7,266		
Electricity	5,768		
Gasoline	6,863		
Natural Gas	528		
Office Supplies	1,237		
Water and Sewer	2,705		
Workers' Compensation Insurance	4,486		
In Service/Staff Development	1,248		
Other Charges	5,060		
Other Capital Outlay	9,536		
Total Rabies and Animal Control		$	221,839
Ambulance/Emergency Medical Services			
County Official/Administrative Officer	$ 35,792		
Medical Personnel	1,381,743		
Clerical Personnel	195,519		
Part-time Personnel	183,384		
Overtime Pay	1,103,723		
Social Security	171,431		
Pensions	96,010		
Employer Medicare	40,093		
Communication	17,234		
Data Processing Services	7,836		
Debt Collection Services	2,790		
Dues and Memberships	400		
Licenses	3,270		
Maintenance and Repair Services - Buildings	22,224		
Maintenance and Repair Services - Equipment	15,760		
Maintenance and Repair Services - Vehicles	83,233		
Pest Control	1,297		
Postal Charges	41		
Printing, Stationery, and Forms	365		
Internet Connectivity	6,066		
Rentals	4,466		
Disposal Fees	6,405		
Other Contracted Services	174,779		
Custodial Supplies	9,258		
Drugs and Medical Supplies	186,722		
Electricity	17,463		
Gasoline	77,046		
Natural Gas	3,385		
Office Supplies	7,958		
Tires and Tubes	18,358		
Uniforms	37,214		
Water and Sewer	8,156		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Health and Welfare (Cont.)			
Ambulance/Emergency Medical Services (Cont.)			
Workers' Compensation Insurance	$ 281,660		
In Service/Staff Development	38,152		
Other Charges	56,433		
Motor Vehicles	171,347		
Other Capital Outlay	49,629		
Total Ambulance/Emergency Medical Services		$	4,516,642
Sanitation Management			
Laborers	$ 26,363		
Social Security	1,619		
Pensions	956		
Employer Medicare	379		
Maintenance and Repair Services - Vehicles	1,091		
Other Contracted Services	11,320		
Gasoline	1,659		
Workers' Compensation Insurance	820		
Other Charges	10,588		
Total Sanitation Management			54,795
Agriculture and Natural Resources			
Agricultural Extension Service			
Contracts with Government Agencies	$ 146,416		
Maintenance and Repair Services - Equipment	1,609		
Internet Connectivity	1,516		
Disposal Fees	300		
Electricity	8,170		
Natural Gas	2,243		
Office Supplies	1,866		
Water and Sewer	1,219		
Total Agricultural Extension Service			163,339
Other Operations			
Other Charges			
Employee and Dependent Insurance	$ 2,927,456		
Unemployment Compensation	2,832		
Audit Services	24,525		
Consultants	2,000		
Evaluation and Testing	6,664		
Rentals	4,800		
Remittance of Revenue Collected	779,960		
Other Contracted Services	1,069,169		
Liability Insurance	348,135		
Trustee's Commission	407,608		
Liability Claims	19,915		
Other Charges	443,057		
Other Capital Outlay	51,300		
Total Other Charges			6,087,421

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Other Operations (Cont.)			
Contributions to Other Agencies			
Contributions	$ 537,891		
Total Contributions to Other Agencies		$ 537,891	
Total General Fund			$ 31,823,642
Solid Waste/Sanitation Fund			
Public Health and Welfare			
Convenience Centers			
Laborers	$ 72,798		
Part-time Personnel	94,300		
Overtime Pay	2,780		
Social Security	10,328		
Pensions	2,737		
Employer Medicare	2,415		
Communication	600		
Maintenance and Repair Services - Buildings	2,018		
Maintenance and Repair Services - Equipment	5,297		
Maintenance and Repair Services - Vehicles	8,008		
Rentals	5,655		
Diesel Fuel	15,824		
Electricity	5,203		
Gasoline	1,721		
Tires and Tubes	4,774		
Water and Sewer	1,896		
Workers' Compensation Insurance	5,801		
Other Charges	13,232		
Other Capital Outlay	234,895		
Total Convenience Centers		$ 490,282	
Transfer Stations			
County Official/Administrative Officer	$ 61,484		
Laborers	113,031		
Clerical Personnel	112,500		
Overtime Pay	14,700		
Social Security	17,237		
Pensions	10,828		
Employer Medicare	4,031		
Advertising	351		
Bank Charges	2,586		
Communication	4,370		
Engineering Services	1,411		
Maintenance and Repair Services - Buildings	38,969		
Maintenance and Repair Services - Equipment	66,604		
Maintenance and Repair Services - Vehicles	594		
Postal Charges	588		
Printing, Stationery, and Forms	679		
Internet Connectivity	3,505		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)			
Public Health and Welfare (Cont.)			
Transfer Stations (Cont.)			
Rentals	$ 27,573		
Disposal Fees	1,653,471		
Custodial Supplies	943		
Diesel Fuel	10,742		
Electricity	13,975		
Gasoline	167		
Lubricants	709		
Natural Gas	1,877		
Office Supplies	1,656		
Small Tools	755		
Uniforms	6,812		
Water and Sewer	1,541		
Workers' Compensation Insurance	10,227		
In Service/Staff Development	3,523		
Other Charges	10,445		
Other Capital Outlay	16,330		
Total Transfer Stations		$	2,214,214
Recycling Center			
Laborers	$ 34,108		
Overtime Pay	860		
Social Security	2,061		
Pensions	1,268		
Employer Medicare	482		
Maintenance and Repair Services - Equipment	181		
Maintenance and Repair Services - Vehicles	4,114		
Other Contracted Services	20,234		
Diesel Fuel	2,303		
Tires and Tubes	1,386		
Uniforms	1,374		
Workers' Compensation Insurance	1,107		
Total Recycling Center			69,478
Postclosure Care Costs			
Laborers	$ 35,263		
Overtime Pay	1,257		
Social Security	2,150		
Pensions	1,325		
Employer Medicare	503		
Evaluation and Testing	16,260		
Maintenance and Repair Services - Equipment	1,606		
Diesel Fuel	4,398		
Workers' Compensation Insurance	1,144		
Total Postclosure Care Costs			63,906

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)			
Other Operations			
Other Charges			
Employee and Dependent Insurance	$ 107,833		
Unemployment Compensation	787		
Liability Insurance	15,225		
Trustee's Commission	37,829		
Liability Claims	2,500		
Total Other Charges		$ 164,174	
Total Solid Waste/Sanitation Fund			$ 3,002,054
Drug Control Fund			
Public Safety			
Drug Enforcement			
Confidential Drug Enforcement Payments	$ 15,000		
Maintenance and Repair Services - Vehicles	1,532		
Trustee's Commission	70		
In Service/Staff Development	1,300		
Other Charges	7,589		
Other Capital Outlay	26,866		
Total Drug Enforcement		$ 52,357	
Total Drug Control Fund			52,357
Constitutional Officers - Fees Fund			
Administration of Justice			
Chancery Court			
Special Commissioner Fees/Special Master Fees	$ 11,715		
Total Chancery Court		$ 11,715	
Total Constitutional Officers - Fees Fund			11,715
Highway/Public Works Fund			
Highways			
Administration			
County Official/Administrative Officer	$ 93,502		
Clerical Personnel	128,456		
Board and Committee Members Fees	18,000		
Social Security	14,089		
Pensions	8,027		
Employer Medicare	3,279		
Communication	2,201		
Dues and Memberships	3,244		
Legal Services	3,400		
Pest Control	420		
Postal Charges	296		
Printing, Stationery, and Forms	119		
Internet Connectivity	1,325		
Rentals	566		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)			
Highways (Cont.)			
Administration (Cont.)			
Disposal Fees	$ 1,361		
Electricity	7,373		
Natural Gas	941		
Office Supplies	1,336		
Water and Sewer	3,267		
Workers' Compensation Insurance	17,094		
Other Charges	184		
Total Administration		$	308,480
Highway and Bridge Maintenance			
Laborers	$ 823,510		
Part-time Personnel	10,896		
Overtime Pay	6,144		
Social Security	49,138		
Pensions	29,280		
Employer Medicare	11,492		
Asphalt	1,399,845		
Crushed Stone	135,815		
Pipe	17,450		
Road Signs	4,764		
Workers' Compensation Insurance	66,911		
Other Charges	1,192		
Total Highway and Bridge Maintenance			2,556,437
Operation and Maintenance of Equipment			
Mechanic(s)	$ 123,815		
Overtime Pay	660		
Social Security	7,729		
Pensions	4,682		
Employer Medicare	1,808		
Evaluation and Testing	700		
Diesel Fuel	82,243		
Equipment and Machinery Parts	46,755		
Garage Supplies	22,102		
Gasoline	24,970		
Lubricants	5,841		
Tires and Tubes	14,894		
Workers' Compensation Insurance	9,120		
Other Charges	263		
Total Operation and Maintenance of Equipment			345,582
Other Charges			
Employee and Dependent Insurance	$ 250,148		
Liability Insurance	57,093		
Trustee's Commission	38,761		
Liability Claims	4,759		
Total Other Charges			350,761

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)			
Highways (Cont.)			
Capital Outlay			
Bridge Construction	$ 102,131		
State Aid Projects	566,365		
Other Equipment	412,843		
Other Capital Outlay	400		
Total Capital Outlay		$ 1,081,739	
Total Highway/Public Works Fund			$ 4,642,999
General Debt Service Fund			
Principal on Debt			
General Government			
Principal on Bonds	$ 2,967,032		
Principal on Notes	138,750		
Total General Government		$ 3,105,782	
Highways and Streets			
Principal on Notes	$ 123,750		
Total Highways and Streets		123,750	
Education			
Principal on Bonds	$ 7,862,968		
Principal on Notes	558,848		
Principal on Capital Leases	76,784		
Total Education		8,498,600	
Interest on Debt			
General Government			
Interest on Bonds	$ 1,124,021		
Interest on Notes	20,197		
Total General Government		1,144,218	
Highways and Streets			
Interest on Notes	$ 7,433		
Total Highways and Streets		7,433	
Education			
Interest on Bonds	$ 3,593,305		
Interest on Notes	67,003		
Interest on Capital Leases	7,568		
Total Education		3,667,876	
Other Debt Service			
General Government			
Trustee's Commission	$ 282,629		
Other Debt Service	3,385		
Total General Government		286,014	
Total General Debt Service Fund			16,833,673

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Capital Projects Fund			
Capital Projects			
Other General Government Projects			
Other Charges	$ 14,989		
Other Debt Issuance Charges	15,000		
Airport Improvement	350,000		
Building Purchases	739,814		
Other Construction	407,724		
Other Capital Outlay	452,867		
Total Other General Government Projects		$ 1,980,394	
Total General Capital Projects Fund			$ 1,980,394
Education Capital Projects Fund			
Capital Projects			
Education Capital Projects			
Contributions	$ 9,436,461		
Underwriter's Discount	9,734		
Other Debt Issuance Charges	65,100		
Total Education Capital Projects		$ 9,511,295	
Total Education Capital Projects Fund			9,511,295
Total Governmental Funds - Primary Government			$ 67,858,129

Exhibit K-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2018

General Purpose School Fund		
Instruction		
Regular Instruction Program		
Teachers	$ 28,481,773	
Career Ladder Program	99,000	
Homebound Teachers	17,395	
Clerical Personnel	41,662	
Educational Assistants	1,014,258	
Other Salaries and Wages	103,932	
Certified Substitute Teachers	140,128	
Non-certified Substitute Teachers	357,916	
Social Security	1,778,564	
Pensions	2,615,335	
Life Insurance	49,560	
Medical Insurance	7,605,437	
Dental Insurance	228,276	
Unemployment Compensation	32,255	
Employer Medicare	419,587	
Operating Lease Payments	34,761	
Maintenance and Repair Services - Equipment	25,938	
Other Contracted Services	111,008	
Instructional Supplies and Materials	457,902	
Textbooks - Bound	629,357	
Other Supplies and Materials	11,083	
Other Charges	182,364	
Data Processing Equipment	997,732	
Regular Instruction Equipment	7,935	
Total Regular Instruction Program		$ 45,443,158
Alternative Instruction Program		
Teachers	$ 435,230	
Career Ladder Program	4,000	
Educational Assistants	23,400	
Other Salaries and Wages	38,652	
Social Security	29,832	
Pensions	42,135	
Life Insurance	593	
Medical Insurance	95,774	
Dental Insurance	2,899	
Employer Medicare	6,977	
Total Alternative Instruction Program		679,492
Special Education Program		
Teachers	$ 3,489,509	
Career Ladder Program	22,000	
Homebound Teachers	4,901	
Educational Assistants	496,567	
Speech Pathologist	452,323	
Other Salaries and Wages	214,199	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)			
Instruction (Cont.)			
Special Education Program (Cont.)			
Certified Substitute Teachers	$ 11,969		
Non-certified Substitute Teachers	65,451		
Social Security	275,947		
Pensions	386,330		
Life Insurance	5,836		
Medical Insurance	1,241,322		
Dental Insurance	33,045		
Employer Medicare	65,557		
Contracts with Private Agencies	189,870		
Other Contracted Services	21,000		
Instructional Supplies and Materials	36,575		
Other Supplies and Materials	2,600		
Special Education Equipment	31,984		
Total Special Education Program		$	7,046,985
Career and Technical Education Program			
Teachers	$ 1,904,441		
Certified Substitute Teachers	4,940		
Non-certified Substitute Teachers	28,421		
Social Security	114,638		
Pensions	172,872		
Life Insurance	2,879		
Medical Insurance	466,009		
Dental Insurance	15,029		
Employer Medicare	26,851		
Maintenance and Repair Services - Equipment	385		
Travel	14,679		
Other Contracted Services	5,581		
Instructional Supplies and Materials	60,990		
Textbooks - Bound	4,300		
Other Supplies and Materials	3,725		
Other Charges	1,262		
Vocational Instruction Equipment	185,854		
Total Career and Technical Education Program			3,012,856
Student Body Education Program			
Other Salaries and Wages	$ 182,784		
Social Security	10,995		
Pensions	16,566		
Life Insurance	205		
Medical Insurance	30,410		
Dental Insurance	756		
Employer Medicare	2,571		
Other Contracted Services	172,125		
Total Student Body Education Program			416,412

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)		
Instruction (Cont.)		
Adult Education Program		
Other Contracted Services	$ 38,725	
Total Adult Education Program		$ 38,725
Support Services		
Attendance		
Supervisor/Director	$ 85,152	
Career Ladder Program	1,000	
Other Salaries and Wages	106,360	
Social Security	11,319	
Pensions	15,016	
Life Insurance	205	
Medical Insurance	40,778	
Dental Insurance	754	
Employer Medicare	2,647	
Travel	1,734	
Other Charges	9,815	
Total Attendance		274,780
Health Services		
Medical Personnel	$ 841,611	
Other Salaries and Wages	96,324	
Social Security	54,613	
Pensions	38,663	
Life Insurance	108	
Medical Insurance	270,968	
Dental Insurance	598	
Employer Medicare	12,772	
Travel	1,905	
Drugs and Medical Supplies	3,027	
Other Supplies and Materials	1,397	
Other Charges	10,924	
Health Equipment	7,941	
Total Health Services		1,340,851
Other Student Support		
Career Ladder Program	$ 1,000	
Guidance Personnel	1,193,793	
School Resource Officer	17,692	
Social Security	72,480	
Pensions	108,218	
Life Insurance	1,752	
Medical Insurance	228,502	
Dental Insurance	8,898	
Employer Medicare	17,046	
Contracts with Government Agencies	1,000,061	
Evaluation and Testing	270,467	
Total Other Student Support		2,919,909

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Regular Instruction Program			
Supervisor/Director	$ 414,864		
Career Ladder Program	10,000		
Librarians	919,204		
Clerical Personnel	92,872		
Other Salaries and Wages	40,379		
Social Security	87,921		
Pensions	126,629		
Life Insurance	1,771		
Medical Insurance	322,915		
Dental Insurance	9,109		
Employer Medicare	20,562		
Travel	10,096		
Library Books/Media	59,691		
Other Supplies and Materials	15,032		
In Service/Staff Development	28,039		
Other Equipment	2,182		
Total Regular Instruction Program		$	2,161,266
Alternative Instruction Program			
Supervisor/Director	$ 77,016		
Social Security	4,579		
Pensions	6,931		
Life Insurance	68		
Medical Insurance	15,870		
Dental Insurance	378		
Employer Medicare	1,071		
Total Alternative Instruction Program			105,913
Special Education Program			
Supervisor/Director	$ 78,672		
Psychological Personnel	206,650		
Secretary(ies)	46,068		
Other Salaries and Wages	192,180		
Social Security	31,071		
Pensions	44,904		
Life Insurance	603		
Medical Insurance	83,070		
Dental Insurance	2,958		
Employer Medicare	7,267		
Communication	200		
Travel	14,911		
Other Supplies and Materials	2,825		
In Service/Staff Development	17,684		
Other Equipment	6,977		
Total Special Education Program			736,040

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Career and Technical Education Program			
Supervisor/Director	$ 84,336		
Career Ladder Program	1,000		
Secretary(ies)	21,158		
Social Security	6,301		
Pensions	8,516		
Life Insurance	68		
Medical Insurance	34,412		
Dental Insurance	378		
Employer Medicare	1,474		
Travel	403		
Total Career and Technical Education Program		$	158,046
Technology			
Supervisor/Director	$ 85,584		
Data Processing Personnel	37,059		
Other Salaries and Wages	376,317		
Social Security	29,455		
Pensions	29,009		
Life Insurance	271		
Medical Insurance	110,750		
Dental Insurance	1,119		
Employer Medicare	6,889		
Maintenance and Repair Services - Equipment	3,484		
Internet Connectivity	80,979		
Travel	14,908		
Other Contracted Services	47,712		
Other Supplies and Materials	39,744		
Data Processing Equipment	99,820		
Total Technology			963,100
Other Programs			
On-behalf Payments to OPEB	$ 400,341		
Total Other Programs			400,341
Board of Education			
Other Salaries and Wages	$ 42,672		
Board and Committee Members Fees	28,800		
Social Security	4,359		
Pensions	3,875		
Life Insurance	68		
Medical Insurance	6,742		
Dental Insurance	378		
Employer Medicare	1,020		
Audit Services	18,035		
Contributions	17,250		
Dues and Memberships	13,234		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Board of Education (Cont.)		
Legal Services	$ 108,756	
Travel	2,896	
Liability Insurance	181,052	
Trustee's Commission	560,523	
Workers' Compensation Insurance	587,315	
Other Charges	43,599	
Total Board of Education		$ 1,620,574
Director of Schools		
County Official/Administrative Officer	$ 130,000	
Assistant(s)	115,008	
Secretary(ies)	86,100	
Other Salaries and Wages	34,295	
Social Security	22,226	
Pensions	26,617	
Life Insurance	271	
Medical Insurance	40,673	
Dental Insurance	822	
Employer Medicare	5,198	
Communication	4,470	
Dues and Memberships	4,396	
Postal Charges	5,446	
Travel	1,429	
Office Supplies	2,399	
Total Director of Schools		479,350
Office of the Principal		
Principals	$ 1,563,893	
Career Ladder Program	12,000	
Accountants/Bookkeepers	455,224	
Assistant Principals	1,697,798	
Secretary(ies)	518,533	
Social Security	248,444	
Pensions	330,684	
Life Insurance	3,340	
Medical Insurance	1,112,595	
Dental Insurance	17,645	
Employer Medicare	58,410	
Communication	72,127	
Travel	23,115	
Other Contracted Services	52,988	
Office Supplies	22,341	
Other Supplies and Materials	53,589	
Other Charges	476,123	
Total Office of the Principal		6,718,849

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Fiscal Services			
Accountants/Bookkeepers	$ 52,500		
Purchasing Personnel	95,363		
Social Security	8,717		
Pensions	10,828		
Life Insurance	205		
Medical Insurance	25,049		
Dental Insurance	756		
Employer Medicare	2,039		
Travel	1,221		
Office Supplies	1,070		
Administration Equipment	145		
Total Fiscal Services		$	197,893
Human Services/Personnel			
Supervisor/Director	$ 87,336		
Secretary(ies)	165,051		
Social Security	14,777		
Pensions	18,558		
Life Insurance	205		
Medical Insurance	61,445		
Dental Insurance	1,134		
Employer Medicare	3,456		
Travel	2,062		
Other Contracted Services	46,678		
Other Supplies and Materials	4,558		
Other Charges	38,683		
Total Human Services/Personnel			443,943
Operation of Plant			
Custodial Personnel	$ 1,002		
Other Salaries and Wages	58,524		
Social Security	3,505		
Pensions	2,161		
Medical Insurance	6,952		
Employer Medicare	820		
Janitorial Services	2,081,551		
Pest Control	13,294		
Disposal Fees	68,416		
Other Contracted Services	5,446		
Custodial Supplies	140,440		
Electricity	2,753,978		
Natural Gas	202,674		
Water and Sewer	513,376		
Other Supplies and Materials	58,460		
Building and Contents Insurance	133,817		
Total Operation of Plant			6,044,416

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Maintenance of Plant			
Supervisor/Director	$ 71,136		
Secretary(ies)	40,652		
Maintenance Personnel	554,035		
Overtime Pay	769		
Social Security	39,597		
Pensions	27,490		
Life Insurance	68		
Medical Insurance	145,778		
Dental Insurance	378		
Employer Medicare	9,261		
Maintenance and Repair Services - Buildings	1,189,486		
Maintenance and Repair Services - Equipment	2,497		
Travel	780		
Other Contracted Services	115,045		
General Construction Materials	2,251		
Other Supplies and Materials	1,425		
Maintenance Equipment	149,824		
Total Maintenance of Plant		$	2,350,472
Transportation			
Supervisor/Director	$ 72,468		
Mechanic(s)	197,690		
Bus Drivers	1,854,874		
Clerical Personnel	40,632		
Overtime Pay	17,758		
Other Salaries and Wages	961,192		
Social Security	186,263		
Pensions	81,879		
Life Insurance	6		
Medical Insurance	153,349		
Dental Insurance	32		
Employer Medicare	45,090		
Operating Lease Payments	51,910		
Maintenance and Repair Services - Vehicles	251,631		
Travel	3,923		
Diesel Fuel	416,924		
Gasoline	41,477		
Tires and Tubes	56,802		
Other Supplies and Materials	1,096		
Vehicle and Equipment Insurance	122,688		
Other Charges	27,152		
Transportation Equipment	818,491		
Total Transportation			5,403,327

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)		
Operation of Non-Instructional Services		
Food Service		
Supervisor/Director	$ 72,948	
Clerical Personnel	43,572	
Social Security	6,839	
Pensions	8,205	
Life Insurance	137	
Medical Insurance	21,909	
Dental Insurance	378	
Employer Medicare	1,600	
Payments to Schools - Breakfast	1,121,854	
Payments to Schools - Lunch	2,976,558	
Payments to Schools - Other USDA	62,444	
USDA - Commodities	489,570	
Other Charges	27,646	
Total Food Service		$ 4,833,660
Community Services		
Other Salaries and Wages	$ 673,579	
Social Security	41,301	
Pensions	13,245	
Medical Insurance	52,636	
Unemployment Compensation	486	
Employer Medicare	9,661	
Other Contracted Services	6,450	
Food Supplies	34,963	
Instructional Supplies and Materials	16,319	
Other Supplies and Materials	59,401	
In Service/Staff Development	1,519	
Other Charges	36,930	
Other Equipment	23,215	
Total Community Services		969,705
Early Childhood Education		
Teachers	$ 513,038	
Educational Assistants	145,274	
Social Security	38,349	
Pensions	51,824	
Life Insurance	758	
Medical Insurance	221,807	
Dental Insurance	4,191	
Employer Medicare	8,969	
Communication	264	
Travel	1,162	
Other Contracted Services	1,190	
Food Supplies	373	
Instructional Supplies and Materials	55,229	
Other Supplies and Materials	16,698	

(Continued)

Exhibit K-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)			
Operation of Non-Instructional Services (Cont.)			
Early Childhood Education (Cont.)			
In Service/Staff Development	$ 5,506		
Other Charges	3,143		
Other Equipment	21,758		
Total Early Childhood Education		$ 1,089,533	
Capital Outlay			
Regular Capital Outlay			
Engineering Services	$ 4,712		
Building Improvements	18,053		
Other Capital Outlay	250,761		
Total Regular Capital Outlay		273,526	
Other Debt Service			
Education			
Debt Service Contribution to Primary Government	$ 247,404		
Total Education		247,404	
Total General Purpose School Fund			$ 96,370,526
School Federal Projects Fund			
Instruction			
Regular Instruction Program			
Teachers	$ 402,673		
Educational Assistants	180,608		
Other Salaries and Wages	93,843		
Certified Substitute Teachers	170		
Non-certified Substitute Teachers	745		
Social Security	40,057		
Pensions	51,166		
Life Insurance	475		
Medical Insurance	178,519		
Dental Insurance	2,561		
Employer Medicare	9,368		
Other Contracted Services	58,756		
Instructional Supplies and Materials	102,482		
Other Charges	9,586		
Regular Instruction Equipment	53,192		
Total Regular Instruction Program		$ 1,184,201	
Special Education Program			
Teachers	$ 288,506		
Educational Assistants	748,345		
Speech Pathologist	94,986		
Social Security	62,343		
Pensions	56,059		
Life Insurance	433		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented School Department (Cont.)

School Federal Projects Fund (Cont.)			
Instruction (Cont.)			
Special Education Program (Cont.)			
Medical Insurance	$ 472,585		
Dental Insurance	2,395		
Employer Medicare	15,117		
Contracts with Private Agencies	134,857		
Maintenance and Repair Services - Equipment	150		
Instructional Supplies and Materials	76,061		
Special Education Equipment	5,853		
Total Special Education Program		$	1,957,690
Career and Technical Education Program			
Educational Assistants	$ 12,768		
Social Security	723		
Pensions	927		
Medical Insurance	6,425		
Employer Medicare	169		
Instructional Supplies and Materials	9,358		
Other Supplies and Materials	19,440		
Vocational Instruction Equipment	62,105		
Total Career and Technical Education Program			111,915
Support Services			
Other Student Support			
Travel	$ 24,522		
Other Contracted Services	10,442		
Other Supplies and Materials	3,580		
In Service/Staff Development	3,117		
Other Charges	8,759		
Total Other Student Support			50,420
Regular Instruction Program			
Supervisor/Director	$ 89,404		
Other Salaries and Wages	622,437		
Social Security	42,090		
Pensions	63,677		
Life Insurance	893		
Medical Insurance	176,009		
Dental Insurance	5,347		
Employer Medicare	9,844		
Travel	629		
Other Contracted Services	25,710		
Food Supplies	2,423		
In Service/Staff Development	120,477		
Other Charges	3,504		
Total Regular Instruction Program			1,162,444

(Continued)

Exhibit K-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented School Department (Cont.)

School Federal Projects Fund (Cont.)			
Support Services (Cont.)			
Special Education Program			
Psychological Personnel	$ 211,665		
Other Salaries and Wages	218,702		
Social Security	25,271		
Pensions	28,843		
Life Insurance	342		
Medical Insurance	92,048		
Dental Insurance	1,891		
Employer Medicare	5,910		
Travel	4,048		
Other Contracted Services	18,642		
Other Supplies and Materials	15,099		
In Service/Staff Development	19,694		
Total Special Education Program		$ 642,155	
Career and Technical Education Program			
Travel	$ 2,222		
In Service/Staff Development	100		
Total Career and Technical Education Program		2,322	
Board of Education			
Criminal Investigation of Applicants - TBI	$ 327		
Total Board of Education		327	
Transportation			
Bus Drivers	$ 6,180		
Social Security	383		
Pensions	219		
Employer Medicare	90		
Other Contracted Services	748		
Total Transportation		7,620	
Total School Federal Projects Fund			$ 5,119,094
Education Capital Projects Fund			
Capital Projects			
Education Capital Projects			
Instructional Supplies and Materials	$ 3,319		
Building Improvements	517,255		
Other Capital Outlay	3,011,645		
Total Education Capital Projects		$ 3,532,219	
Total Education Capital Projects Fund			3,532,219
Total Governmental Funds - School Department			$ 105,021,839

Exhibit K-9

Robertson County, Tennessee
Schedule of Detailed Receipts, Disbursements,
and Changes in Cash Balance - City Agency Fund
For the Year Ended June 30, 2018

	Cities - Sales Tax Fund
Cash Receipts	
Local Option Sales Tax	$ 10,828,446
Total Cash Receipts	$ 10,828,446
Cash Disbursements	
Remittance of Revenues Collected	$ 10,720,162
Trustee's Commission	108,284
Total Cash Disbursements	$ 10,828,446
Excess of Cash Receipts Over (Under) Cash Disbursements	$ 0
Cash Balance, July 1, 2017	0
Cash Balance, June 30, 2018	$ 0

SINGLE AUDIT SECTION

TENNESSEE COMPTROLLER OF THE TREASURY

JUSTIN P. WILSON
Comptroller

JASON E. MUMPOWER
Chief of Staff

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Independent Auditor's Report

Robertson County Mayor and
Board of County Commissioners
Robertson County, Tennessee

To the County Mayor and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise Robertson County's basic financial statements, and have issued our report thereon dated October 18, 2018.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Robertson County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Robertson County's internal control. Accordingly, we do not express an opinion on the effectiveness of Robertson County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

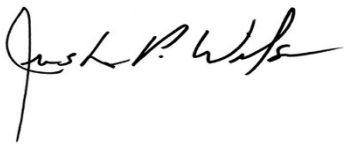
Compliance and Other Matters

As part of obtaining reasonable assurance about whether Robertson County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matter that is required to be reported under *Government Auditing Standards* and which is described in the accompanying Schedule of Findings and Questioned Costs as item 2018-001.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Robertson County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,



Justin P. Wilson
Comptroller of the Treasury
Nashville, Tennessee

October 18, 2018

JPW/kp

TENNESSEE COMPTROLLER OF THE TREASURY

JUSTIN P. WILSON
Comptroller

JASON E. MUMPOWER
Chief of Staff

Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Independent Auditor's Report

Robertson County Mayor and
Board of County Commissioners
Robertson County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on Compliance for Each Major Federal Program

We have audited Robertson County's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Robertson County's major federal programs for the year ended June 30, 2018. Robertson County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Robertson County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Robertson County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

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We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Robertson County's compliance.

Opinion on Each Major Federal Program

In our opinion, Robertson County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2018.

Report on Internal Control Over Compliance

Management of Robertson County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Robertson County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Robertson County's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

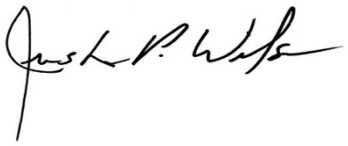
Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise Robertson County's basic financial statements. We issued our report thereon dated October 18, 2018, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements.

Very truly yours,



Justin P. Wilson
Comptroller of the Treasury
Nashville, Tennessee

October 18, 2018

JPW/kp

Robertson County, Tennessee, and the Discretely Presented Robertson County School Department
Schedule of Expenditures of Federal Awards and State Grants (1) (2)
For the Year Ended June 30, 2018

Federal/Pass through Agency/State Grantor Program Title	Federal CFDA Number	Pass-through Entity Identifying Number	Expenditures
U.S. Department of Agriculture:			
Passed-through State Department of Agriculture:			
Child Nutrition Cluster: (4)			
National School Lunch Program (Commodities - Noncash Assistance)	10.555	N/A	$ 489,570
Passed-through State Department of Education:			
Child Nutrition Cluster: (4)			
School Breakfast Program	10.553	N/A	1,121,854
National School Lunch Program	10.555	N/A	3,000,443
Fresh Fruit and Vegetable Program	10.582	N/A	38,559
Total U.S. Department of Agriculture			$ 4,650,426
U.S. Department of Housing and Urban Development:			
Direct Program:			
Shelter Plus Care	14.238	N/A	$ 19,162
Passed-through State Housing Development Agency:			
Home Investment Partnerships Program	14.239	(3)	65,700
Total U.S. Department of Housing and Urban Development			$ 84,862
U.S. Department of Justice:			
Passed-through State Commission on Children and Youth:			
Juvenile Justice and Delinquency Prevention - Allocation to States	16.540	(3)	$ 3,510
Edward Byrne Memorial Justice Assistance Grant Program	16.738	(3)	28,166
Total U.S. Department of Justice			$ 31,676
U.S. Department of Transportation:			
Passed-through State Department of Transportation:			
Highway Safety Cluster: (4)			
State and Community Highway Safety	20.600	(3)	$ 27,044
Total U.S. Department of Transportation			$ 27,044
U.S. Department of Education:			
Passed-through State Department of Education:			
Title I Grants to Local Education Agencies	84.010	N/A	$ 1,864,250
Special Education Cluster:			
Special Education - Grants to States	84.027	N/A	2,890,885
Special Education - Preschool Grants	84.173	N/A	39,450
Career and Technical Education - Basic Grants to States	84.048	N/A	152,319
Education for Homeless Children and Youth	84.196	N/A	21,794
Gaining Early Awareness and Readiness for Undergraduate Programs (GEAR UP)	84.334	(3)	143,406
English Language Acquisition Grants	84.365	N/A	87,960
Supporting Effective Instruction State Grant	84.367	N/A	289,141
Total U.S. Department of Education			$ 5,489,205

(Continued)

Robertson County, Tennessee
Schedule of Expenditures of Federal
Awards and State Grants (1) (2) (Cont.)

Federal/Pass through Agency/State Grantor Program Title	Federal CFDA Number	Pass-through Entity Identifying Number	Expenditures
U.S. Department of Health and Human Services:			
Passed-through State Department of Education:			
CCDF Cluster:			
Child Care and Development Block Grant	93.575	(3)	$ 103,785
Total U.S. Department of Health and Human Services			$ 103,785
U.S. Department of Homeland Security:			
Passed-through State Department of Military:			
Emergency Management Performance Grants	97.042	(3)	$ 36,350
Total U.S. Department of Homeland Security			$ 36,350
Total Expenditures of Federal Awards			$ 10,423,348
		Contract Number	
State Grants			
Rural Local Health Services - State Department of Health	N/A	(3)	$ 682,754
Drug Court Program - State Department of Mental Health and Substance Abuse Services	N/A	(3)	70,000
Juvenile Justice - State Commission on Children and Youth	N/A	(3)	9,000
Litter Program - State Department of Transportation	N/A	(3)	36,890
Coordinated School Health Initiative - State Department of Education	N/A	(3)	101,000
Early Childhood Education - State Department of Education	N/A	(3)	1,089,528
Family Resource Center - State Department of Education	N/A	(3)	30,103
Read to be Ready Coaching Network - State Department of Education	N/A	(3)	15,977
Safe Schools Act - State Department of Education	N/A	(3)	60,950
CTE Equipment - State Department of Education	N/A	(3)	133,324
Tennessee Arts Commission - State Department of Education	N/A	(3)	1,450
Internet Connectivity - State Department of Education	N/A	(3)	29,429
Total State Grants			$ 2,260,405

CFDA = Catalog of Federal Domestic Assistance
N/A = Not Applicable

(1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.
(2) Robertson County elected not to use the 10% de minimus cost rate permitted in the Uniform Guidance.
(3) Information not available.
(4) Child Nutrition Cluster total $4,611,867; Special Education Cluster total $2,930,335.

Robertson County, Tennessee
Summary Schedule of Prior-year Findings
For the Year Ended June 30, 2018

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. In addition, OMB's Uniform Guidance requires auditees to report the status of all prior-year findings whether corrected or not. Presented below are financial statement findings along with their current status from the Annual Financial Report for Robertson County, Tennessee, for the year ended June 30, 2018.

Prior-year Financial Statement Findings

Fiscal Year	Page Number	Finding Number	Title of Finding	CFDA Number	Current Status
2017	180	2017-001	In one instance, payroll taxes were not reported timely to the Internal Revenue Service, resulting in interest and penalty assessments and related attorney fees totaling $11,076	N/A	Corrected

Prior-year Federal Awards Findings

There were no prior-year federal award findings to report.

ROBERTSON COUNTY, TENNESSEE

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2018

PART I, SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

1. Our report on the financial statements of Robertson County is unmodified.

2. Internal Control Over Financial Reporting:

   ***** Material weakness identified? **NO**

   ***** Significant deficiency identified? **NO**

3. Noncompliance material to the financial statements noted? **NO**

Federal Awards:

4. Internal Control Over Major Federal Programs:

   * Material weakness identified? **NO**

   * Significant deficiency identified? **NONE REPORTED**

5. Type of report auditor issued on compliance for major programs. **UNMODIFIED**

6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? **NO**

7. Identification of major federal programs:

   ***** CFDA Numbers: 10.553 and 10.555 — Child Nutrition Cluster: School Breakfast Program and National School Lunch Program

8. Dollar threshold used to distinguish between type A and Type B Programs. **$750,000**

9. Auditee qualified as low-risk auditee? **YES**

PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

A finding and recommendation, as a result of our audit, are presented below. We reviewed this finding and recommendation with management to provide an opportunity for their response. A written response for the finding is paraphrased and presented following the finding and recommendation. Management's corrective action plan, whether related to the financial statements or federal awards, is presented separately in the Management's Corrective Action Plan in the Single Audit Section of this report. Findings relating specifically to the audit of federal awards, if any, are separately presented under Part III, Findings and Questioned Costs for Federal Awards.

OFFICE OF DIRECTOR OF SCHOOLS

FINDING 2018-001 **A SCHOOL BOARD MEMBER HAD AN INDIRECT CONFLICT OF INTEREST**
(Noncompliance Under *Government Auditing Standards*)

During the year, the School Department made payments totaling $105,160 to American Paper and Twine Company, the employer of a school board member. These payments to a business that employs a school board member violate Section 5-21-121, *Tennessee Code Annotated,* which states "members of the board of education…shall not be financially interested or have any personal beneficial interest, either directly or indirectly, in the purchase of any supplies, materials, equipment, or contractual services for the county."

RECOMMENDATION

County officials should review the above noted statute and resolve the conflict of interest.

MANAGEMENT'S RESPONSE – SCHOOLS FINANCIAL COORDINATOR

Robertson County Schools will terminate the contract and bid with American Paper and Twine. We will seek another company from which to purchase expendable supplies for the 2018-19 fiscal year.

PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

There were no findings and questioned costs related to federal awards for the year ended June 30, 2018.

Robertson County, Tennessee
Management's Corrective Action Plan
For the Year Ended June 30, 2018

We reviewed the financial statement and federal award findings and recommendations with management to provide an opportunity for their response as required by the auditee requirements within Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Management's corrective action plans for all financial statement findings and federal award findings are presented in this section and have been indexed below. The corrective action plans were prepared by management and have been presented as they were submitted.

Finding Number	Title of Finding	Corrective Action Plan Page Number
OFFICE OF FINANCE DIRECTOR		
2018-001	A school board member had an indirect conflict of interest	190

Robertson County Schools

800 M.S. Couts Blvd. • Springfield, TN 37172 • Phone (615) 384-5588 • Fax (615) 384-9749
Dr. Chris J. Causey, Director

Corrective Action Plan

FINDING: **A SCHOOL BOARD MEMBER HAD AN INDIRECT CONFLICT OF INTEREST**

Response and Corrective Action Plan Prepared by:
Sheila Clinard, Financial Coordinator

Person Responsible for Implementing the Corrective Action:
Chris J. Causey, Director of Schools

Anticipated Completion Date of Corrective Action:
No later than January 1, 2019

Repeat Finding:
No

Planned Corrective Action:
Robertson County Schools will terminate contract and bid with American Paper and Twine. We will seek another company in which to purchase expendable supplies for the 2018-19 fiscal year.

Signature: 

SCHOOL BOARD

STONEY CROCKETT ● CONNIE HOGAN ● ALLAN HEARD ● TOMMY MASON ● SCOTT RICE ● JEFF WHITE

The Robertson County School System does not discriminate on the basis of race, color, national origin, sex, disability, age, religion or marital status.